

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

TRANSFER OF EQUITY INTEREST IN JINLANMEI TRAVEL

Reference is made to the announcement of China Merchants China Direct Investments Limited (the “**Company**”) dated 25 April 2016 on the joint venture agreement entered into by Shenzhen Tian Zheng Investment Co., Ltd. (“**Tian Zheng**”), a wholly-owned subsidiary of the Company, in relation to Yunnan Jinlanmei International Travel Investment Development Co., Ltd. (“**Jinlanmei Travel**”). Pursuant to the joint venture agreement, Tian Zheng undertook to contribute a total of RMB20 million and would hold 20% of the equity interest in Jinlanmei Travel. Tian Zheng eventually made an actual contribution of RMB10 million in accordance with the agreed capital contribution schedule.

The Company announces that Tian Zheng has recently completed a transaction in relation to the transfer of equity interest in Jinlanmei Travel. Pursuant to such transaction, Tian Zheng transferred all of its 20% equity interest in Jinlanmei Travel to another shareholder of Jinlanmei Travel, and received a consideration for the transfer of equity interest of approximately RMB2.79 million.

Reasons for and Benefits of the Transfer of Equity Interest in Jinlanmei Travel

The Company considers that the transfer of equity interest in Jinlanmei Travel will allow the Company to cut loss and recover part of the principal invested, which will be in the interests of the Company and its shareholders.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 4 June 2025

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.