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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 JUNE 2021

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 30 June 2021.

(A) Major Investments

Name of projects	Location of headquarters	Main Business	Listed (Stock Exchange)/ unlisted	Carrying value US\$ million	Percentage of total assets %
Financial Services:					
1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	461	43.66
2. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	212	20.10
3. JIC Leasing Co., Ltd.	Beijing	Finance leasing	Unlisted	24	2.22
4. China Reinsurance (Group) Corporation	Beijing	Reinsurance	Hong Kong Stock Exchange	7	0.65
5. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	2	0.16
Sub-total:				706	66.79
Culture, Media & Consumption:					
6. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	27	2.58
7. NBA China, L.P.	Beijing	Sports marketing	Unlisted	9	0.82
8. Oriental Pearl Media Co., Ltd.	Shanghai	Multimedia	Shanghai Stock Exchange	1	0.12
9. Yunnan Jinlanmei International Travel Investment Development Co., Ltd.	Xishuangbanna, Yunnan	Travel	Unlisted	1	0.06
10. Qinghai Provincial Qinghai Lake Tourism Group Co., Ltd.	Xining, Qinghai	Travel	Unlisted	5	0.53
Sub-total:				43	4.11

Information Technology:

11. Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Power grid monitoring system	New Third Board	1	0.07
12. Anhui Iflytek Venture Capital LLP	Hefei, Anhui	Information technology investment	Unlisted	12	1.10
13. Iflytek Co., Ltd.	Hefei, Anhui	Intelligent speech technology	Shenzhen Stock Exchange	71	6.71
14. Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP	Beijing	Information technology investment	Unlisted	5	0.49
15. Cambricon Technologies Corporation Limited	Beijing	Artificial intelligence chips	SSE STAR Market	17	1.62
16. Pony AI Inc.	Fremont, California	Autonomous driving	Unlisted	35	3.33
17. Arashi Vision Inc.	Shenzhen, Guangdong	360-degree video products	Unlisted	3	0.30
18. Anhui iFlytek Healthcare Information Technology Co., Ltd.	Hefei, Anhui	Artificial intelligence medical	Unlisted	5	0.51
19. China UnionPay Co., Ltd.	Shanghai	Financial payment	Unlisted	60	5.68
20. CASREV FUND III-RMB L.P.	Beijing	Technology & medical investment	Unlisted	4	0.39
21. Flexiv Ltd.	Shanghai	Adaptive robots	Unlisted	5	0.47
22. Beijing Huashun Xin'an Technology Co., Ltd.	Beijing	Cyber security	Unlisted	4	0.35
Sub-total:				222	21.02

Others:**(i) Manufacturing:**

23. Shenzhen Geesun Intelligent Technology Co., Ltd.	Shenzhen, Guangdong	Production equipment for lithium ion batteries	Unlisted	0	0.03
24. Hwagain Group Co., Ltd.	Nanning, Guangxi	Printing paper & tissue paper	Unlisted	7	0.65

(ii) Energy & Resources:

25. Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	New Third Board	5	0.43
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(iii) Pharmaceutical:

26. Nanning Huiyou Xingyao Equity Investment Fund L.P.	Nanning, Guangxi	Biopharmaceutical investment	Unlisted	2	0.23
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Sub-total:				14	1.34
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Total:				985	93.26
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(B) Other Assets

Other receivables		N/A	N/A	8	0.71
Bank balances and cash (including an amount of US\$39.61 million, denominated in RMB)		N/A	N/A	64	6.03

Total:				72	6.74
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Grand total:				1,057	100.00
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Note:

The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 15 July 2021

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang and Dr. GONG Shaolin. In addition, Mr. CHU Lap Lik, Victor is the Alternate Director to Ms. KAN Ka Yee, Elizabeth.