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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 SEPTEMBER 2023

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 30 September 2023.

(A) Major Investments

| Name of projects | Location of headquarters | Main Business | Listed (Stock Exchange)/ unlisted | Carrying value US\$ million | Percentage of total assets % |
|---|--------------------------|------------------|--------------------------------------|--------------------------------|---------------------------------|
| Financial Services: | | | | | |
| 1. China Merchants Bank Co., Ltd. | Shenzhen, Guangdong | Banking | Shanghai Stock Exchange | 254 | 33.56 |
| 2. China Credit Trust Co., Ltd. | Beijing | Trust management | Unlisted | 144 | 19.07 |
| 3. JIC Leasing Co., Ltd. | Beijing | Finance leasing | Unlisted | 17 | 2.21 |
| 4. China Media (Tianjin) Investment Management Co., Ltd. | Tianjin | Fund management | Unlisted | 2 | 0.27 |
| Sub-total: | | | | 417 | 55.11 |
| Culture, Media & Consumption: | | | | | |
| 5. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership) | Shanghai | Media investment | Unlisted | 53 | 7.01 |
| 6. NBA China, L.P. | Beijing | Sports marketing | Unlisted | 24 | 3.18 |
| 7. Oriental Pearl Media Co., Ltd. | Shanghai | Multimedia | Shanghai Stock Exchange | 1 | 0.14 |
| 8. Yunnan Jinlanmei International Travel Investment Development Co., Ltd. | Xishuangbanna, Yunnan | Travel | Unlisted | 1 | 0.08 |
| 9. Qinghai Provincial Qinghai Lake Tourism Group Co., Ltd. | Xining, Qinghai | Travel | Unlisted | 5 | 0.69 |
| Sub-total: | | | | 84 | 11.10 |

Information Technology:

| | | | | | | |
|-------------------|--|---------------------|---|-------------------------|-----|-------|
| 10. | Xi'an Jinpower Electrical Co., Ltd. | Xi'an, Shaanxi | Power grid monitoring system | New Third Board | 1 | 0.07 |
| 11. | Anhui Iflytek Venture Capital LLP | Hefei, Anhui | Information technology investment | Unlisted | 15 | 2.09 |
| 12. | Iflytek Co., Ltd. | Hefei, Anhui | Intelligent speech technology | Shenzhen Stock Exchange | 48 | 6.35 |
| 13. | Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP | Beijing | Information technology investment | Unlisted | 8 | 1.11 |
| 14. | Pony AI Inc. | Fremont, California | Autonomous driving | Unlisted | 17 | 2.24 |
| 15. | Arashi Vision Inc. | Shenzhen, Guangdong | 360-degree video products | Unlisted | 8 | 1.03 |
| 16. | Xunfei Healthcare Technology Co., Ltd. | Hefei, Anhui | Artificial intelligence medical | Unlisted | 9 | 1.20 |
| 17. | China UnionPay Co., Ltd. | Shanghai | Financial payment | Unlisted | 78 | 10.32 |
| 18. | CASREV FUND III-RMB L.P. | Beijing | Technology & medical investment | Unlisted | 11 | 1.42 |
| 19. | Flexiv Ltd. | Shanghai | Adaptive robots | Unlisted | 4 | 0.61 |
| 20. | Beijing Huashun Xin'an Technology Co., Ltd. | Beijing | Cyber security | Unlisted | 2 | 0.29 |
| 21. | Xinyi Information Technology Ltd. | Shanghai | System on a chip for Internet of Things | Unlisted | 8 | 1.01 |
| 22. | Rizhao Azuri Technologies Co., Ltd. | Rizhao, Shandong | Direct modulated lasers | Unlisted | 3 | 0.35 |
| 23. | Beijing Hanwei Innovation Technology Co., Ltd. | Beijing | Ultra-wideband chip | Unlisted | 7 | 0.92 |
| Sub-total: | | | | | 219 | 29.01 |

Others:**(i) Manufacturing:**

| | | | | | | |
|-----|-------------------------|------------------|-------------------------------|----------|---|------|
| 24. | Hwagain Group Co., Ltd. | Nanning, Guangxi | Printing paper & tissue paper | Unlisted | 3 | 0.46 |
|-----|-------------------------|------------------|-------------------------------|----------|---|------|

(ii) Energy & Resources:

| | | | | | | |
|-----|----------------------------------|--------------|--------------|-----------------|---|------|
| 25. | Wuhan Rixin Technology Co., Ltd. | Wuhan, Hubei | Solar energy | New Third Board | 3 | 0.34 |
|-----|----------------------------------|--------------|--------------|-----------------|---|------|

(iii) Medical:

| | | | | | | |
|-----|--|---------------------|--------------------------------|----------|---|------|
| 26. | Nanning Huiyou Xingyao Equity Investment Fund L.P. | Nanning, Guangxi | Biopharmaceutical investment | Unlisted | 4 | 0.58 |
| 27. | Immivira Bioscience Inc. | Shenzhen, Guangdong | Biotech research & development | Unlisted | 8 | 1.04 |

Sub-total: 18 2.42

Total: 738 97.64

(B) Other Assets

| | | | | | | |
|---|--|--|-----|-----|----|------|
| Other receivables | | | N/A | N/A | 0 | 0.03 |
| Bank balances and cash (including an amount of US\$16.87 million, denominated in RMB) | | | N/A | N/A | 18 | 2.33 |

Total: 18 2.36

Grand total: 756 100.00

Note:

The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 13 October 2023

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.