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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Michael Charles VITERI has been appointed as Independent Non-executive Director of the Company with effect from 18 October 2021.

The board of directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that Mr. Michael Charles VITERI (“**Mr. VITERI**”) has been appointed as Independent Non-executive Director of the Company with effect from 18 October 2021.

The biographical details of Mr. VITERI are as follows:

Mr. VITERI, aged 59, is the Chief Investment Officer for the Arizona State Retirement System (“**ASRS**”) which manages investment portfolios such as public equity, private equity, public fixed income, private credit, and real estate with a market value of US\$50 billion. He also serves as a member on the FTSE Russell Indexes Client Advisory Committee, Standard & Poor’s Dow Jones Indices Client Advisory Panel and the MSCI Indexes Client Advisory Board. Mr. VITERI has extensive experience in the investment and trading industry. From June 2008 through May 2021, Mr. VITERI served as the Senior Investment Officer for Oregon State Treasury (“**OST**”) which managed investment portfolios for various state agencies with a combined market value of US\$119 billion, including the US\$86 billion Oregon Public Employees Retirement Fund. Mr. VITERI joined OST in 2008, where he created the internally managed equity program requiring the acquisition and integration of infrastructure governing portfolio management, order management, trading, settlement, and risk management. He directed the management of several internally managed domestic, international, and emerging market portfolios and managed multiple external global equity asset managers with total equity assets exceeding US\$29 billion. He also supervised the investment oversight of the US\$2.5 billion Oregon Savings Growth Plan and served as the de-facto Chief Investment Officer for the US\$2 billion Common School Fund Endowment. From July 2000 through June 2008, Mr. VITERI served as the Public Equity Portfolio Manager and Assistant Chief Investment Officer for the US\$28 billion ASRS. From January

1999 through July 2000, Mr. VITERI served as a Portfolio Manager at Fan Asset Management in Mountain View, California. Mr. VITERI also served as an Adjunct Instructor of Finance in the Thunderbird School of Global Management at Arizona State University, USA for 13 years, from 2004 through 2017, where he created and implemented course curriculum for three MBA capstone finance courses while teaching over 27 graduate classes. Mr. VITERI obtained his bachelor's degrees in Anthropology and in Spanish from Arizona State University, and obtained his master's degree in International Management from the Thunderbird School of Global Management.

Save as disclosed above, Mr. VITERI did not hold any directorship in other listed public companies in the last three years, and he is not holding any other position with the Company or other members of the Company's group.

The service contract between the Company and Mr. VITERI has a fixed term of three years. However, Mr. VITERI will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. There is no agreement on the amount of the remuneration payable to Mr. VITERI. However, Mr. VITERI will be entitled to receive the Directors' fee commencing from 18 October 2021 which will be determined by the Board with the authorization granted by the shareholders in annual general meeting. Pursuant to the authority given by the shareholders at the annual general meeting of the Company held on 28 May 2020, the Board has resolved that the Directors' fee for the year ended 31 December 2020 be determined at HK\$240,000 for the Independent Non-executive Director. Mr. VITERI will not receive other emoluments from the Company. Mr. VITERI is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. VITERI does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. VITERI for joining the Board of the Company.

By Order of the Board
WANG Xiaoding
Director

Hong Kong, 18 October 2021

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin and Mr. Michael Charles VITERI.