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## CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

### 招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

## BREAKDOWN OF TOTAL ASSETS AS AT 31 DECEMBER 2020

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 31 December 2020.

### (A) Major Investments

| Name of projects  | Location of headquarters | Main Business     | Listed (Stock Exchange)/<br>unlisted | Carrying value<br>US\$ million | Percentage of total assets<br>% |
|---|--------------------------|-------------------|--------------------------------------|--------------------------------|---------------------------------|
| <b>Financial Services:</b>  |                          |                   |                                      |                                |                                 |
| 1. China Merchants Bank Co., Ltd.   | Shenzhen, Guangdong      | Banking           | Shanghai Stock Exchange              | 372                            | 37.91                           |
| 2. China Credit Trust Co., Ltd.   | Beijing                  | Trust management  | Unlisted                             | 218                            | 22.26                           |
| 3. JIC Leasing Co., Ltd.  | Beijing                  | Finance leasing   | Unlisted                             | 50                             | 5.06                            |
| 4. China Reinsurance (Group) Corporation  | Beijing                  | Reinsurance       | Hong Kong Stock Exchange             | 7                              | 0.70                            |
| 5. China UnionPay Co., Ltd.   | Shanghai                 | Financial payment | Unlisted                             | 54                             | 5.48                            |
| 6. China Media (Tianjin) Investment Management Co., Ltd.                                | Tianjin                  | Fund management   | Unlisted                             | 1                              | 0.14                            |
| <b>Sub-total:</b>   |                          |                   |                                      | <b>702</b>                     | <b>71.55</b>                    |
| <b>Culture, Media &amp; Consumption:</b>  |                          |                   |                                      |                                |                                 |
| 7. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership) | Shanghai                 | Media investment  | Unlisted                             | 28                             | 2.83                            |
| 8. NBA China, L.P.  | Beijing                  | Sports marketing  | Unlisted                             | 3                              | 0.30                            |
| 9. Oriental Pearl Media Co., Ltd.   | Shanghai                 | Multimedia        | Shanghai Stock Exchange              | 2                              | 0.22                            |
| 10. Yunnan Jinlanmei International Travel Investment Development Co., Ltd.              | Xishuangbanna, Yunnan    | Travel            | Unlisted                             | 1                              | 0.07                            |
| 11. Rong Bao Zhai Culture Co., Ltd.   | Beijing                  | Artwork marketing | Unlisted                             | 22                             | 2.25                            |
| 12. Qinghai Provincial Qinghai Lake Tourism Group Co., Ltd.                             | Xining, Qinghai          | Travel            | Unlisted                             | 5                              | 0.56                            |
| <b>Sub-total:</b>   |                          |                   |                                      | <b>61</b>                      | <b>6.23</b>                     |

**Information Technology:**

|                   |  |                        |                                   |                         |     |       |
|-------------------|--|------------------------|-----------------------------------|-------------------------|-----|-------|
| 13.               | Xi'an Jinpower Electrical Co., Ltd.                              | Xi'an,<br>Shaanxi      | Power grid monitoring system      | New Third Board         | 1   | 0.09  |
| 14.               | Anhui Iflytek Venture Capital LLP                                | Hefei,<br>Anhui        | Information technology investment | Unlisted                | 12  | 1.26  |
| 15.               | Iflytek Co., Ltd.  | Hefei,<br>Anhui        | Intelligent speech technology     | Shenzhen Stock Exchange | 43  | 4.34  |
| 16.               | Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP | Beijing                | Information technology investment | Unlisted                | 5   | 0.50  |
| 17.               | Cambricon Technologies Corporation Limited                       | Beijing                | Artificial intelligence chips     | SSE STAR Market         | 17  | 1.71  |
| 18.               | Pony AI Inc.   | Fremont,<br>California | Autonomous driving                | Unlisted                | 35  | 3.59  |
| 19.               | Arashi Vision Inc.   | Shenzhen,<br>Guangdong | 360-degree video products         | Unlisted                | 3   | 0.34  |
| 20.               | Anhui iFlytek Healthcare Information Technology Co., Ltd.        | Hefei,<br>Anhui        | Artificial intelligence medical   | Unlisted                | 14  | 1.49  |
| 21.               | CASREV Fund III-RMB L.P.   | Beijing                | Technology & medical investment   | Unlisted                | 4   | 0.39  |
| 22.               | Flexiv Ltd.  | Shanghai               | Adaptive robots                   | Unlisted                | 5   | 0.51  |
| <b>Sub-total:</b> |  |                        |                                   |                         | 139 | 14.22 |

**Others:****(i) Manufacturing:**

|     |  |                        |  |          |   |      |
|-----|--|------------------------|--|----------|---|------|
| 23. | Shenzhen Geesun Intelligent Technology Co., Ltd. | Shenzhen,<br>Guangdong | Production equipment for lithium ion batteries | Unlisted | 0 | 0.03 |
| 24. | Hwagain Group Co., Ltd.                          | Nanning,<br>Guangxi    | Printing paper & tissue paper                  | Unlisted | 6 | 0.65 |

**(ii) Energy & Resources:**

|     |                                  |                 |              |                 |   |      |
|-----|----------------------------------|-----------------|--------------|-----------------|---|------|
| 25. | Wuhan Rixin Technology Co., Ltd. | Wuhan,<br>Hubei | Solar energy | New Third Board | 3 | 0.25 |
|-----|----------------------------------|-----------------|--------------|-----------------|---|------|

**(iii) Pharmaceutical:**

|     |  |                     |                              |          |   |      |
|-----|--|---------------------|------------------------------|----------|---|------|
| 26. | Nanning Huiyou Xingyao Equity Investment Fund L.P. | Nanning,<br>Guangxi | Biopharmaceutical investment | Unlisted | 3 | 0.25 |
|-----|--|---------------------|------------------------------|----------|---|------|

|                   |    |      |
|-------------------|----|------|
| <b>Sub-total:</b> | 12 | 1.18 |
|-------------------|----|------|

|               |     |       |
|---------------|-----|-------|
| <b>Total:</b> | 914 | 93.18 |
|---------------|-----|-------|

**(B) Other Assets**

|   |     |     |     |        |
|---|-----|-----|-----|--------|
| Other receivables   | N/A | N/A | 6   | 0.66   |
| Bank balances and cash (including an amount of US\$42.05 million, denominated in RMB) | N/A | N/A | 60  | 6.16   |
| <b>Total:</b>   |     |     | 66  | 6.82   |
| <b>Grand total:</b>   |     |     | 980 | 100.00 |

**Note:**

The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of  
CHINA MERCHANTS CHINA DIRECT  
INVESTMENTS LIMITED  
**WANG Xiaoding**  
*Director*

Hong Kong, 15 January 2021

*As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHANG Jian, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang and Dr. GONG Shaolin. In addition, Mr. CHU Lap Lik, Victor is the Alternate Director to Ms. KAN Ka Yee, Elizabeth.*