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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

INVESTMENT IN FLEXIV

China Merchants China Direct Investments Limited (the “**Company**”) announces that 敏星投資有限公司 Main Star Investment Limited (“**Main Star**”), a wholly-owned subsidiary of the Company, entered into a preferred share purchase agreement and other relevant agreements all dated 14 December 2020 in relation to Flexiv Ltd. (“**Flexiv**”), pursuant to which Main Star agreed to contribute capital of US\$5 million to Flexiv to participate in its current Series B funding. Main Star completed this capital contribution on 24 December 2020.

Information on Flexiv

Flexiv was established in June 2016. It is a technology company in China that focuses on developing and applying adaptive robots. It, based on Flexiv robotic systems, provides innovative turnkey solutions and services for its customers in multi-industries, and has research centres and offices in the Silicon Valley of the United States and in Shanghai, Shenzhen, Beijing and Foshan in China.

Reasons for and Benefits of Investing in Flexiv

Based on its innovative force torque sensor and force control system, Flexiv has created a new generation of adaptive robots with both force control and hand-eye coordination functions, which significantly enhanced the accuracy, response and anti-disturbance ability of the existing force control robots, and according to which they have assisted manufacturing and logistics industries in further enhancing the level of automation, lowering labouring costs, streamlining production lines, simplifying installation deployment procedures and reducing non-standard production line procurement etc., and laid a solid foundation for robots to enter into a wide range of service industries such as healthcare. As of November 2020, there were already 100 adaptive robots produced in the South China Manufacturing Centre of Flexiv, and they have been gradually deployed in fields such as auto parts, 3C electronics and logistics etc. The major product of Flexiv, Rizon Robot, has been awarded the China International Industry Fair (CIIF) Robot Award 2019, iF Design Award 2020 of Germany and German Innovation Awards 2020. The Company is of the view that, based on China’s tremendous manufacturing sector and the growing consumer demand in the service industries, as well as an ageing population structure, Flexiv will have good development prospects.

The Company believes that the investment in Flexiv will further enhance the proportion of information technology related projects in the Company's investment portfolio and consequently, will further optimise the investment portfolio of the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 31 December 2020

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHANG Jian, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang and Dr. GONG Shaolin. In addition, Mr. CHU Lap Lik, Victor is the Alternate Director to Ms. KAN Ka Yee, Elizabeth.