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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

DISPOSAL OF EQUITY INTERESTS IN JINBAO

China Merchants China Direct Investments Limited (the “**Company**”) announces that on 17 April 2014, CMCDI Zhaoyuan Limited (“**CZL**”), a wholly-owned subsidiary of the Company, entered into a conditional equity transfer agreement in relation to the disposal of equity interests in Shandong Jinbao Electronics Co., Ltd. (“**Jinbao**”), with 招遠市昌林實業有限公司 (Zhaoyuan Changlin Industrial Co., Ltd.*, “**Changlin Industrial**”), pursuant to which CZL agreed to sell, and Changlin Industrial agreed to purchase all of the 25.91% equity interests held by CZL in Jinbao at a consideration of RMB104,550,000 (the equivalent of approximately US\$16,979,000). The consideration shall be paid by Changlin Industrial in cash.

In 1993, through CZL, the Company participated in the formation of Zhaoyuan Jinbao Electronics Co., Ltd. as a sino-foreign equity joint venture (which was later reorganized into a joint stock limited company and renamed as Shandong Jinbao Electronics Co., Ltd.) and an aggregate of US\$7.85 million in cash has been invested. As at the date of this announcement, CZL holds a 25.91% shareholding in Jinbao.

The Company considers that the above disposal will enable the Company to exit from and realize its returns in such investment spanning 20 years and will provide a sum of working capital for the Company, and accordingly is in the interest of the Company and its shareholders.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 17 April 2014

** For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. XIE Tao, Mr. ZHU Li and Mr. TSANG Wah Kwong. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.