



CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

UNUSUAL MOVEMENT IN TRADING PRICE AND VOLUME

The Board has noted the recent increases in the trading price and volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increases.

A shareholder of the Company, holding approximately 5% interest in the Company, has informed the Board that it is considering disposing its interest in the Company. The Shareholder has informed the Company that no definitive timetable or quantum of the interest for the proposed disposal has been agreed nor has a definitive agreement been entered into as at the date of this announcement.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of China Merchants China Direct Investments Limited (the "Company") has noted the recent increases in the trading price and volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increases.

A shareholder of the Company, holding approximately 5% interest in the Company (the "Shareholder"), has informed the Board that it is considering disposing its interest in the Company. The Shareholder has informed the Company that no definitive timetable or quantum of the interest for the proposed disposal has been agreed nor has a definitive agreement been entered into as at the date of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
**CHINA MERCHANTS CHINA
DIRECT INVESTMENTS LIMITED**
Tse Yue Kit
Director

Hong Kong, 2 January 2007

As at the date hereof, the Board of Directors of the Company comprises nine Directors, of which five are Executive Directors, namely Dr. FU Yuning, Dr. HUANG Dazhan, Mr. CHU Lap Lik, Victor, Mr. XIE Kuixing and Mr. TSE Yue Kit; and two are Non-executive Directors, namely Mr. WANG Xingdong and Mr. GONG Jianzhong; and two are Independent Non-executive Directors, namely Dr. The Hon David LI Kwok-po and Mr. KUT Ying Hay. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor, and Mr. LI Kai Cheong, Samson is the Alternate Director to Dr. The Hon David LI Kwok-po.

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.