

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MOTOR BUS COMPANY, LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 026)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CESSATION OF ACTING CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of China Motor Bus Company, Limited (the “**Company**”) is pleased to announce that Mr. Yung Shun Loy Jacky (“**Mr. Yung**”) has been appointed as the Chief Executive Officer of the Company with effect from 3rd January 2022.

The biographical details of Mr. Yung are as follows :-

Yung Shun Loy Jacky, aged 58, is a fellow member of the Hong Kong Institute of Certified Public Accountants, fellow member of the Association of Chartered Certified Accountants of United Kingdom, and Certified Practising Accountant in Australia. Mr. Yung has a bachelor degree in laws and a bachelor degree in social sciences. He has been serving as the Company Secretary of China Unicom (Hong Kong) Limited since November 2015. He was the Company Secretary and Deputy Chief Financial Officer of China Telecom Corporation Limited from February 2005 to October 2015, and the Company Secretary and Assistant Chief Financial Officer of China Mobile Limited from October 1997 to January 2005. Mr. Yung had also served as the Company's Chief Accountant from August 1988 to March 1995. Mr. Yung has not held any directorship in any listed public company in the last three years, and save as disclosed above, has not held any other position with the Company or the subsidiaries of the Company. Mr. Yung has no relationships with any director, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yung is interested in 29,200 shares of the Company as beneficial owner. Save as aforesaid, as at the date of this announcement, Mr. Yung does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Yung has entered into a service contract with the Company for a term of 3 years and his remuneration as the Chief Executive Officer is HK\$3,420,000 per annum which is determined by the Board with reference to his duties and responsibilities in the Company, his experience and the prevailing market conditions.

In addition, the Company may pay him a discretionary Chinese New Year bonus. Save as disclosed above, there is no information relating to Mr. Yung that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 3rd January 2022, Mr. Yuen Yiu Tat (“**Mr. Yuen**”) will cease to serve as the Acting Chief Executive Officer of the Company, but will continue to serve as the Chief Accountant of the Company.

The Board wishes to thank Mr. Yuen for his service to the Company as Acting Chief Executive Officer. Mr. Yuen has no disagreement with the Board and there are no matters in relation to such cessation which need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Kwok Pun Tak
Secretary

Hong Kong, 25th November 2021

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Henry NGAN, Fritz HELMREICH, Anthony Grahame STOTT , Stephen TAN*, Dr. CHAU Ming Tak* and Michael John MOIR.*

** Independent non-executive director*