

CK Hutchison Group Telecom Finance S.A.

CK HUTCHISON GROUP TELECOM FINANCE S.A.

(incorporated with limited liability under the laws of the Grand Duchy of Luxembourg)

7, rue du Marché-aux-Herbes, L-1728 Luxembourg

RCS Luxembourg: B236170

(the “Issuer”)

€1,500,000,000 0.375% Guaranteed Notes due 2023

(ISIN XS2056572154/Common Code 205657215)

€1,000,000,000 0.750% Guaranteed Notes due 2026

(ISIN XS2057069093/Common Code 205706909)

€1,000,000,000 1.125% Guaranteed Notes due 2028

(ISIN XS2057069762/Common Code 205706976)

€750,000,000 1.500% Guaranteed Notes due 2031

(ISIN XS2057070182/Common Code 205707018)

£500,000,000 2.000% Guaranteed Notes due 2027

(ISIN XS2057072121/Common Code 205707212)

and

£300,000,000 2.625% Guaranteed Notes due 2034

(ISIN XS2057072477/Common Code 205707247)

in each case

unconditionally and irrevocably guaranteed by

CK HUTCHISON GROUP TELECOM HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(the “Guarantor”)

In accordance with Regulation (EU) No. 596/2014 on market abuse and the law of 11 January 2008 on transparency requirements, as amended, the Issuer is filing with the *Commission de Surveillance du Secteur Financier* and storing with the Officially Appointed Mechanism the attached inside information announcement of CK Hutchison Holdings Limited (“**CK Hutchison**”, of which each of the Issuer and the Guarantor is an indirect wholly owned subsidiary).

The attached document was also published by CK Hutchison at 4:39 p.m. and 4:42 p.m. (Hong Kong time), 4 November 2020 on the websites of Hong Kong Exchanges and Clearing Limited and CK Hutchison, respectively.

CK Hutchison Group Telecom Finance S.A.

Edith Shih

Director

4 November 2020

CK Hutchison Group Telecom Finance S.A.
Société Anonyme

Registered office: 7, rue du Marché-aux-Herbes, L-1728 Luxembourg,
Grand Duchy of Luxembourg
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www.ckh.com.hk

RCS Luxembourg: B236170
Share Capital: EUR 30,000

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INSIDE INFORMATION

This announcement is made by CK Hutchison Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”).

The Company announces that the Group is in an advanced stage of negotiations with Cellnex Telecom S.A. (“Cellnex”) and has reached substantial agreement on the key commercial terms for the disposals of the Group’s interests in its telecommunications infrastructure assets in Europe held indirectly by CK Hutchison Group Telecom Holdings Limited, an indirect wholly-owned subsidiary of the Company, to Cellnex. Upon completion, Cellnex and the relevant Group companies will enter into service agreements for Cellnex to provide to the Group telecommunications infrastructure services and to support an accelerated 5G network rollout through a committed built-to-suit expansion program (together the “Transactions”). Agreements in relation to the Transactions remain subject to finalisation of definitive documentation. Total proceeds on completion of the Transactions are approximately EUR10.0 billion, including minority partners’ share.

However, no decision has been taken to proceed with any transaction and there can be no certainty that any transaction will proceed or, if it does, what the scope or terms of such transaction would be. The Company will make a further announcement pursuant to any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the SFO as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Edith Shih

Executive Director and Company Secretary

Hong Kong, 4 November 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Tzar Kuoi, Victor (*Chairman and
Group Co-Managing Director*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director
and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael
David Kadoorie*)
Mr WONG Kwai Lam
Dr WONG Yick-ming, Rosanna