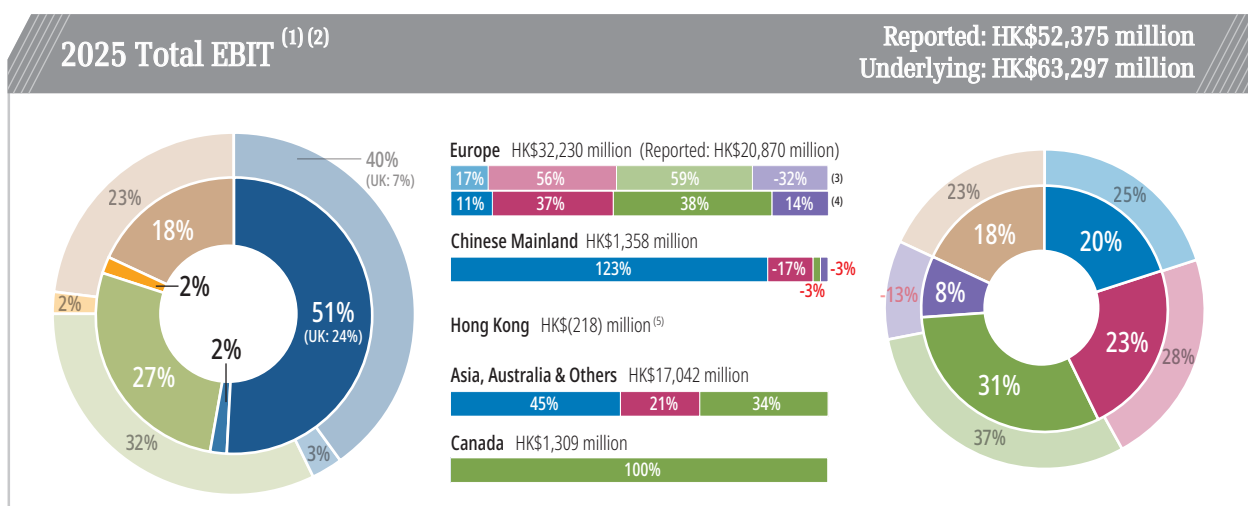
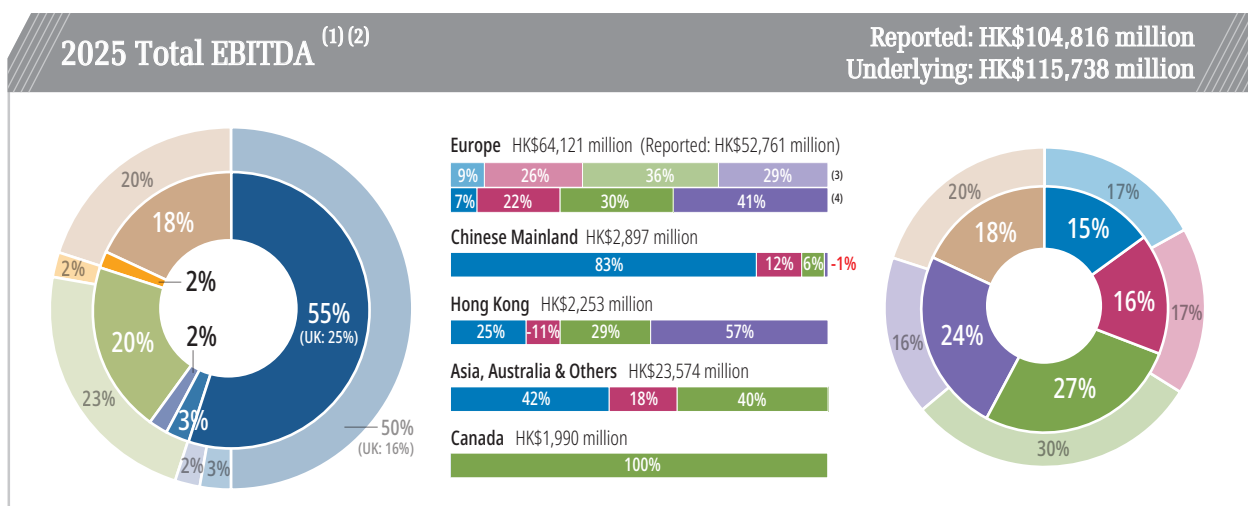
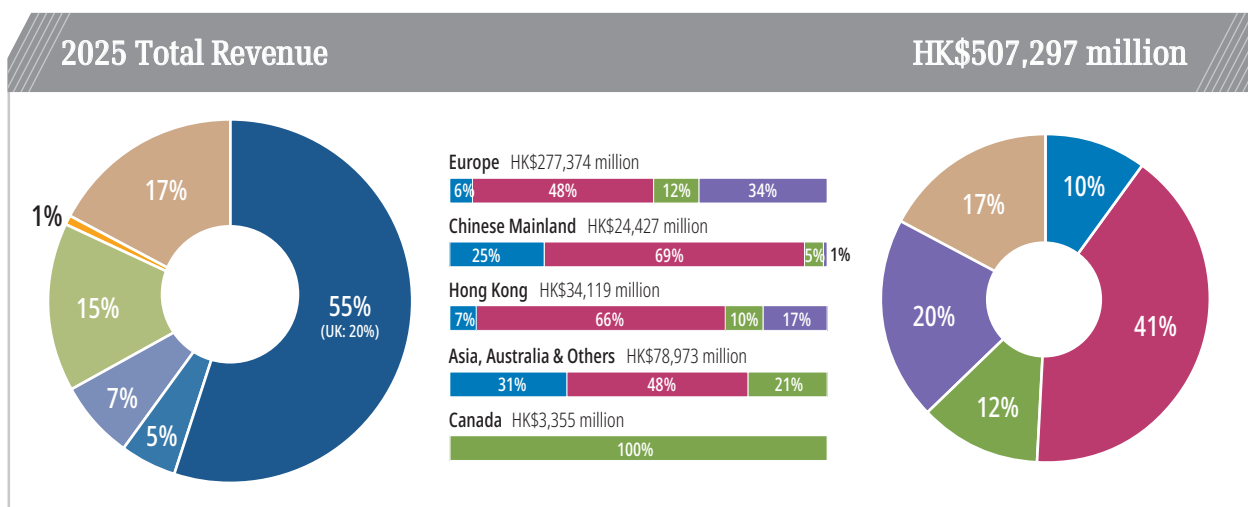


Analyses of Core Business Segments by Geographical Location



Reported Underlying

- Europe
- Chinese Mainland
- Hong Kong
- Asia, Australia & Others
- Canada
- Finance & Investments and Others

Note 1: Prepared under Pre-IFRS 16 basis which is set out in note 1 on page 6.
 Note 2: The outer pie chart represents EBITDA and EBIT %-mix on a reported basis. The inner pie chart represents underlying EBITDA and EBIT %-mix, which excludes non-cash disposal loss related to the UK merger of HK\$9,915 million, transactional related expenses of HK\$1,445 million under CKHGT and transactional intercompany credit of HK\$438 million under Finance & Investments and Others.
 Note 3: Represents respective EBITDA and EBIT %-mix for Europe on a reported basis.
 Note 4: Represents respective EBITDA and EBIT %-mix for Europe on an underlying basis.
 Note 5: Mainly comprises of LBIT of retail segment partly offset by EBIT of other segments.

Reported Underlying

- Ports & Related Services
- Retail
- Infrastructure
- Telecommunications
- Finance & Investments and Others