

## Business Highlights



- HUTCHMED divests its 45% equity interest in Shanghai Hutchison Pharmaceuticals Limited for approximately US\$608 million, allowing the company to sharpen its focus on the core business of innovative medicines and accelerate its novel drug pipeline.
- 3 Sweden becomes the first operator in the country to offer commercial 5G Standalone services.
- AS Watson Industries opens a new smart factory in Foshan, China. The 80,000 square metre facility boosts the company's beverage production capacity by 50% and features an automated warehouse with 50,000 pallet positions for enhanced operational efficiency.
- Hutchison Ports Port of Felixstowe, the UK's busiest container port and one of the largest in Europe, handles 4 million TEU a year and celebrates its 150th anniversary in 2025.
- CK Life Sciences files patent applications for its circular mRNA TROP2 cancer vaccine, which demonstrated unprecedented anti-cancer efficacy with 100% tumour growth inhibition in breast cancer animal studies.
- Hutchison Ports RAK and RAK Ports, United Arab Emirates, sign an agreement to extend the company's container operations at Saqr Port until 2037. The extended collaboration is expected to drive new investment into the RAK Ports container terminal.
- Hutchison Ports Ajman, United Arab Emirates, in collaboration with the Department of Ports and Customs, enter into an investment agreement to upgrade and expand Ajman Port.
- 3 UK and Vodafone UK complete their merger to form VodafoneThree, creating the country's largest mobile operator. With a commitment to invest £11 billion, VodafoneThree is set to revolutionise UK connectivity and build the largest AI-ready, 5G Standalone network.



- Reliance acquires CM Heating & Cooling in Washington and Air Force Heating & Air Conditioning in Georgia and Alabama, expanding its market presence and customer base in the US.
- In Australia, TPG Telecom sells its fibre network assets and Enterprise, Government and Wholesale fixed operations to Vocus Group, generating A\$4.7 billion of net cash proceeds.
- Enviro NZ commences converting non-recyclable plastics and residual materials into a Process Engineered Fuel at its Pōkeno resource and recovery facility, the first initiative of its kind in New Zealand.
- ista acquires a heating and smart metering technology company based in western Germany and an energy consultancy business in the Netherlands.
- HK Electric commences construction works for the new gas-fired combined-cycle generating unit, L13, at Lamma Power Station. The unit is expected to increase the company's proportion of gas-fired generation once commissioned in 2029.
- Rossmann opens its 2,000th store in Poland, marking significant growth 32 years after entering the Polish market.
- Wind Tre launches 5G Standalone network in Italy, marking a milestone in the digitisation of the country.
- Cenovus Energy completes its acquisition of MEG Energy, a Canadian oil sands producer. The acquisition strengthens Cenovus' portfolio of long-life, low-cost oil sands assets, adding top-tier operations that are directly adjacent to the company's Christina Lake asset.
- HUTCHMED initiates global clinical development of an Antibody-Targeted Therapy Conjugate ("ATTC") candidate HMPL-A251 in patients with solid tumours. ATTC is a next-generation approach to precision oncology that aims to improve efficacy and safety for potential frontline and long-term use.
- CKHGT earns an A- score on climate performance from CDP, and a Silver Medal in the EcoVadis Sustainability Ratings, ranking in the 93rd percentile in 2025.
- In 2025, AS Watson achieves a significant milestone with its loyalty programme membership growing to 180 million worldwide.