

Consolidated Income Statement

for the year ended 31 December 2024

2024 [#]			2024	2023
US\$ million		Note	HK\$ million	HK\$ million
36,071	Revenue	4	281,351	275,575
(13,615)	Cost of inventories sold	7	(106,194)	(105,739)
(5,332)	Staff costs		(41,591)	(39,226)
(1,979)	Expensed customer acquisition and retention costs		(15,433)	(15,188)
(5,187)	Depreciation and amortisation	7	(40,460)	(40,083)
(6,781)	Other expenses and losses	7	(52,895)	(48,095)
67	Other income and gains	7	524	2,067
	Share of profits less losses of:			
885	Associated companies		6,903	8,138
1,251	Joint ventures		9,757	7,990
5,380			41,962	45,439
(1,717)	Interest expenses and other finance costs	8	(13,392)	(12,227)
3,663	Profit before tax		28,570	33,212
(537)	Current tax	9	(4,189)	(4,119)
(68)	Deferred tax credit (charge)	9	(528)	1,116
3,058	Profit after tax		23,853	30,209
(867)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(6,765)	(6,709)
2,191	Profit attributable to ordinary shareholders		17,088	23,500
US\$ 0.57	Earnings per share for profit attributable to ordinary shareholders	10	HK\$ 4.46	HK\$ 6.14

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 11.

See note 43.