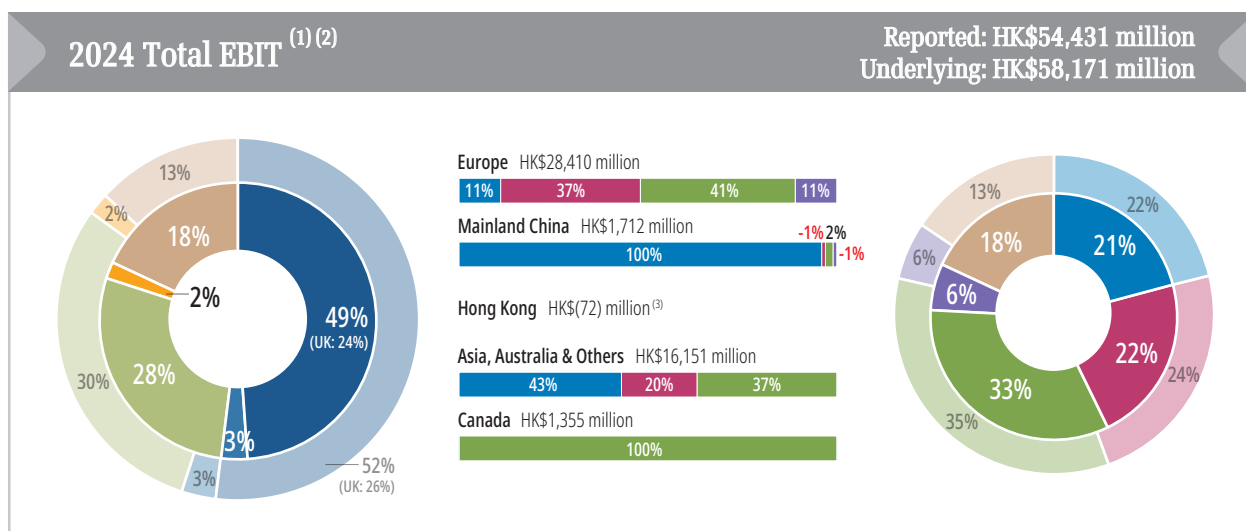
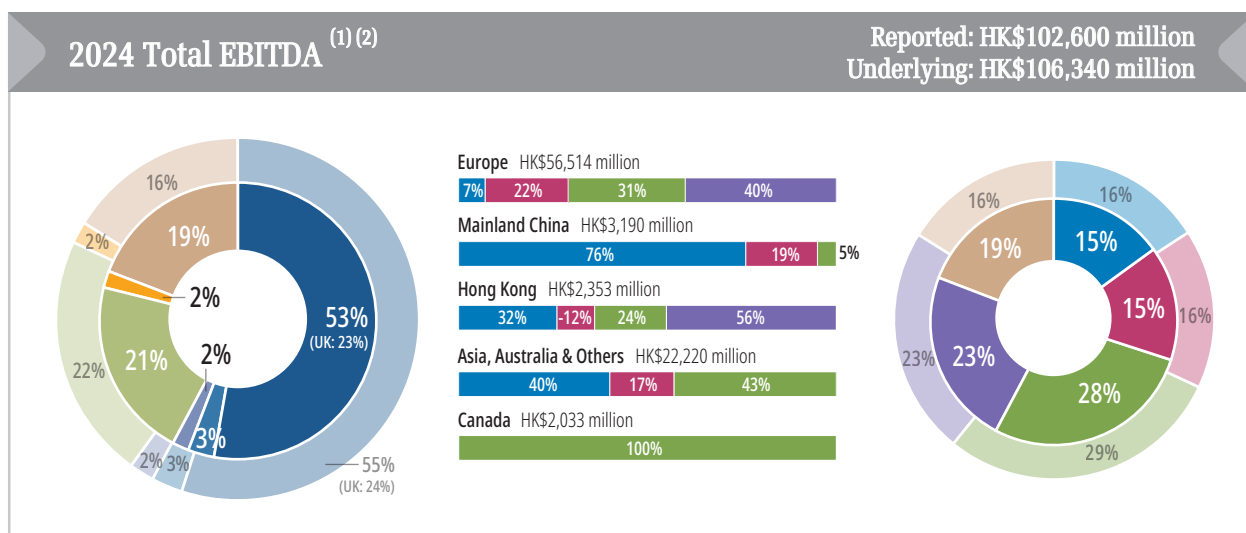
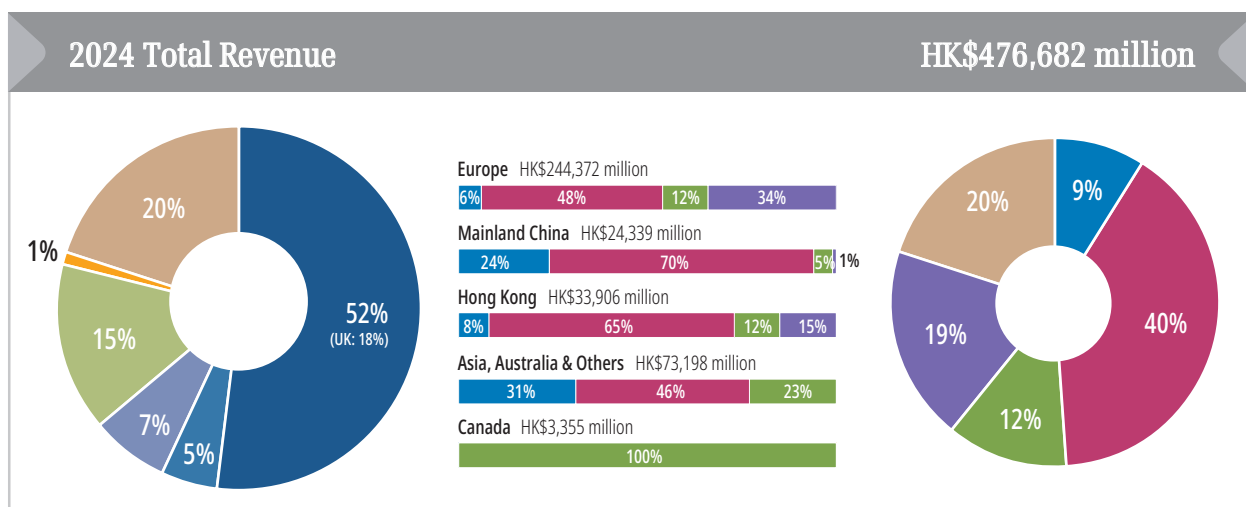


# Analyses of Core Business Segments by Geographical Location



Reported Underlying

- Europe
- Mainland China
- Hong Kong
- Asia, Australia & Others
- Canada
- Finance & Investments and Others

- Note 1: Prepared under Pre-IFRS 16 basis which is set out in note 1 on page 6.
- Note 2: The outer pie chart represents EBITDA and EBIT %-mix on a reported basis. The inner pie chart represents underlying EBITDA and EBIT %-mix, which excludes non-cash impairment and other provisions on the Vietnam telecommunication business of HK\$(3.7) billion.
- Note 3: Mainly comprises of LBIT of retail segment, partly offset by EBIT of other segments.

Reported Underlying

- Ports & Related Services
- Retail
- Infrastructure
- Telecommunications
- Finance & Investments and Others