

# Consolidated Statement of Financial Position

at 31 December 2024

2024# US\$ million		Note	2024 HK\$ million	2023 HK\$ million
	<b>Non-current assets</b>			
14,330	Fixed assets	12	111,777	119,826
7,383	Right-of-use assets	13	57,589	61,198
8,188	Telecommunications licences	14	63,869	64,264
10,159	Brand names and other rights	15	79,241	83,396
34,272	Goodwill	16	267,325	271,136
17,931	Associated companies	17	139,855	143,638
19,770	Interests in joint ventures	18	154,208	156,337
2,326	Deferred tax assets	19	18,140	21,074
1,044	Liquid funds and other listed investments	20	8,142	15,786
2,591	Other non-current assets	21	20,203	19,862
117,994			920,349	956,517
	<b>Current assets</b>			
15,552	Cash and cash equivalents	23	121,303	127,323
3,195	Inventories		24,923	24,473
5,893	Trade receivables and other current assets	24	45,967	50,590
24,640			192,193	202,386
	<b>Current liabilities</b>			
3,969	Bank and other debts	25	30,956	58,324
240	Interest bearing loan from a non-controlling shareholder	28	1,874	–
432	Current tax liabilities		3,368	4,166
1,557	Lease liabilities	13	12,142	13,616
10,595	Trade payables and other current liabilities	26	82,645	86,419
16,793			130,985	162,525
7,847	Net current assets		61,208	39,861
125,841	Total assets less current liabilities		981,557	996,378
	<b>Non-current liabilities</b>			
28,902	Bank and other debts	25	225,436	213,598
205	Interest bearing loans from non-controlling shareholders	28	1,597	3,245
6,715	Lease liabilities	13	52,377	54,307
2,304	Deferred tax liabilities	19	17,974	19,572
410	Pension obligations	29	3,197	3,536
3,639	Other non-current liabilities	30	28,384	31,571
42,175			328,965	325,829
83,666	<b>Net assets</b>		652,592	670,549

2024 <sup>#</sup> US\$ million		Note	2024 HK\$ million	2023 HK\$ million
	<b>Capital and reserves</b>			
491	Share capital	31 (a)	3,830	3,830
31,150	Share premium	31 (a)	242,972	242,972
36,912	Reserves	32	287,913	297,233
68,553	Total ordinary shareholders' funds		534,715	544,035
–	Perpetual capital securities	31 (b)	–	4,566
15,113	Non-controlling interests		117,877	121,948
83,666	<b>Total equity</b>		652,592	670,549

# See note 43.

**Frank John Sixt**

*Director*

**Lai Kai Ming, Dominic**

*Director*