

Ten Year Summary

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CONSOLIDATED INCOME STATEMENT										
HK\$ million										
Revenue ⁽¹⁾	26,384	176,094	259,842	248,515	277,129	299,021	266,396	280,847	262,497	275,575
Profit attributable to ordinary shareholders of the Company ⁽¹⁾	53,869	118,570	33,008	35,100	39,000	39,830	29,143	33,484	36,680	23,500
Dividends	24,676	9,842	10,340	10,994	12,226	12,225	2,368	10,204	11,210	9,694
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
HK\$ million										
Non-current assets										
Fixed assets	17,454	179,855	145,598	158,789	110,605	119,131	132,101	131,099	112,650	119,826
Right-of-use assets	–	–	–	–	–	83,708	83,805	76,852	59,337	61,198
Leasehold land	–	7,215	8,155	8,305	7,702	–	–	–	–	–
Telecommunications licences	–	32,608	23,936	27,271	64,221	63,387	66,944	69,985	60,689	64,264
Brand names and other rights	–	82,233	73,625	75,985	88,761	88,275	91,453	89,019	83,694	83,396
Goodwill	–	261,449	254,748	255,334	323,160	308,986	319,718	289,340	268,008	271,136
Associated companies	216,841	148,372	150,406	145,343	136,287	144,751	136,076	137,781	140,711	143,638
Interests in joint ventures	68,754	92,425	106,253	162,134	121,397	143,555	141,465	141,344	148,561	156,337
Deferred tax assets	–	20,986	15,856	20,195	20,260	20,353	19,926	21,188	18,509	21,074
Liquid funds and other listed investments	10,210	10,255	5,954	7,813	9,292	7,722	10,588	8,227	16,103	15,786
Other non-current assets ⁽²⁾	34,557	4,572	5,440	5,540	10,717	14,276	14,944	14,202	15,900	19,862
	347,816	839,970	789,971	866,709	892,402	994,144	1,017,020	979,037	924,162	956,517
Current assets	110,125	192,974	223,494	233,546	339,842	216,832	237,576	234,489	224,275	202,386
Total assets	457,941	1,032,944	1,013,465	1,100,255	1,232,244	1,210,976	1,254,596	1,213,526	1,148,437	1,158,903
Current liabilities	31,350	130,303	157,312	114,888	221,929	159,301	173,446	181,413	176,515	162,525
Non-current liabilities										
Bank and other debts	19,522	270,536	231,260	310,276	325,570	304,565	301,050	259,438	214,196	213,598
Interest bearing loans from non-controlling shareholders	–	4,827	4,283	3,143	752	728	798	759	2,567	3,245
Lease liabilities	–	–	–	–	–	75,609	75,644	68,994	53,931	54,307
Deferred tax liabilities	1,022	26,062	23,692	25,583	19,261	16,819	17,672	17,383	19,290	19,572
Pension obligations	–	4,066	5,369	3,770	2,443	3,123	3,804	3,466	2,730	3,536
Other non-current liabilities	–	48,039	47,359	51,048	71,466	53,868	52,119	37,818	31,899	31,571
	20,544	353,530	311,963	393,820	419,492	454,712	451,087	387,858	324,613	325,829
Net assets	406,047	549,111	544,190	591,547	590,823	596,963	630,063	644,255	647,309	670,549
Capital and reserves										
Share capital	10,489 ⁽³⁾	3,860	3,858	3,858	3,856	3,856	3,856	3,834	3,830	3,830
Share premium	–	244,691	244,505	244,505	244,377	244,377	244,377	243,169	242,972	242,972
Reserves	383,656	144,884	145,806	181,693	197,918	216,052	246,063	266,149	276,711	297,233
Total ordinary shareholders' funds	394,145	393,435	394,169	430,056	446,151	464,285	494,296	513,152	523,513	544,035
Perpetual capital securities	9,045	35,153	30,510	29,481	12,326	12,410	12,415	12,414	4,561	4,566
Non-controlling interests	2,857	120,523	119,511	132,010	132,346	120,268	123,352	118,689	119,235	121,948
Total equity	406,047	549,111	544,190	591,547	590,823	596,963	630,063	644,255	647,309	670,549

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PERFORMANCE DATA										
Earnings per share for profit attributable to ordinary shareholders of the Company – (HK\$)	23.26	36.91	8.55	9.10	10.11	10.33	7.56	8.70	9.57	6.14
Dividends per share – (HK\$) ⁽⁴⁾	3.65	2.55	2.68	2.85	3.17	3.17	2,314	2.66	2,926	2,531
Special dividends per share – (HK\$)	7.00	–	–	–	–	–	–	–	–	–
Dividend cover ⁽⁴⁾	6.4	14.5	3.2	3.2	3.2	3.3	3.3	3.3	3.3	2.4
Return on average ordinary shareholders' funds (%)	14.3%	30.1%	8.4%	8.5%	8.9%	8.7%	6.1%	6.6%	7.1%	4.4%
Current ratio	3.5	1.5	1.4	2.0	1.5	1.4	1.4	1.3	1.3	1.2
Net debt – (HK\$ million) ⁽⁵⁾	Note 6	172,580	141,806	164,872	207,965	202,648	185,103	166,893	132,042	130,585
Net debt / Net total capital (%) ⁽⁵⁾	N/A	23.7%	20.5%	21.7%	26.0%	25.3%	22.7%	20.5%	16.9%	16.2%
Net assets attributable to ordinary shareholders of the Company per share – book value (HK\$)	170.2	101.9	102.2	111.5	115.7	120.4	128.2	133.8	136.7	142.0
Number of shares outstanding (million)	2,316.2	3,859.7	3,857.7	3,857.7	3,856.2	3,856.2	3,856.2	3,834.6	3,830.0	3,830.0

Certain line item descriptions have been updated and certain comparative amounts have been reclassified to conform to the current year presentation.

- (1) Amounts shown above are the aggregate total arising from continuing and discontinuing operations in 2015.
- (2) With effect from 1 January 2018, "Investment properties" are included in "Other non-current assets" and "Total ordinary shareholders' funds" are shown as a separate item within the "Capital and reserves" section of the consolidated statement of financial position. This change in presentation has no impact on the total equity. The comparative information has been reclassified accordingly.
- (3) In accordance with the transitional provisions set out in section 37 of Schedule 11 to the Hong Kong Companies Ordinance (Cap. 622), on 3 March 2014, the amounts standing to the credit of the share premium account created under the sections 48B and 49H of the predecessor Hong Kong Companies Ordinance (Cap. 32) have become part of the Cheung Kong's share capital.
- (4) Exclude special dividend of HK\$7 per share in 2014.
- (5) See note 32(c)(i) to the financial statements.
- (6) Net cash in 2014 amounted to HK\$6,433 million.