

Consolidated Income Statement

for the year ended 31 December 2023

2023 [#]			2023	2022
US\$ million		Note	HK\$ million	HK\$ million
35,330	Revenue	4, 5	275,575	262,497
(13,556)	Cost of inventories sold	7	(105,739)	(101,724)
(5,029)	Staff costs		(39,226)	(37,170)
(1,947)	Expensed customer acquisition and retention costs		(15,188)	(14,527)
(5,139)	Depreciation and amortisation	7	(40,083)	(39,788)
(6,166)	Other expenses and losses	7	(48,095)	(55,727)
265	Other income and gains	7	2,067	28,180
	Share of profits less losses of:			
1,044	Associated companies		8,138	11,822
1,024	Joint ventures		7,990	7,422
5,826			45,439	60,985
(1,568)	Interest expenses and other finance costs	8	(12,227)	(9,052)
4,258	Profit before tax		33,212	51,933
(528)	Current tax	9	(4,119)	(5,435)
143	Deferred tax credit (charge)	9	1,116	(2,839)
3,873	Profit after tax		30,209	43,659
(860)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(6,709)	(6,979)
3,013	Profit attributable to ordinary shareholders		23,500	36,680
US\$ 0.79	Earnings per share for profit attributable to ordinary shareholders	10	HK\$ 6.14	HK\$ 9.57

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 11.

See note 44.