

# Consolidated Statement of Financial Position

at 31 December 2023

2023 <sup>#</sup> US\$ million		Note	2023 HK\$ million	2022 HK\$ million
	<b>Non-current assets</b>			
15,362	Fixed assets	12	119,826	112,650
7,846	Right-of-use assets	13	61,198	59,337
8,239	Telecommunications licences	14	64,264	60,689
10,692	Brand names and other rights	15	83,396	83,694
34,761	Goodwill	16	271,136	268,008
18,415	Associated companies	17	143,638	140,711
20,043	Interests in joint ventures	18	156,337	148,561
2,702	Deferred tax assets	19	21,074	18,509
2,024	Liquid funds and other listed investments	20	15,786	16,103
2,547	Other non-current assets	21	19,862	15,900
122,631			956,517	924,162
	<b>Current assets</b>			
16,323	Cash and cash equivalents	23	127,323	138,085
3,138	Inventories		24,473	23,283
6,486	Trade receivables and other current assets	24	50,590	56,811
25,947			202,386	218,179
–	Assets classified as held for sale	25	–	6,096
25,947			202,386	224,275
	<b>Current liabilities</b>			
7,477	Bank and other debts	26	58,324	70,130
534	Current tax liabilities		4,166	4,001
1,746	Lease liabilities	13	13,616	12,128
11,080	Trade payables and other current liabilities	27	86,419	89,129
20,837			162,525	175,388
–	Liabilities directly associated with assets classified as held for sale	25	–	1,127
20,837			162,525	176,515
5,110	Net current assets		39,861	47,760
127,741	Total assets less current liabilities		996,378	971,922
	<b>Non-current liabilities</b>			
27,384	Bank and other debts	26	213,598	214,196
416	Interest bearing loans from non-controlling shareholders	29	3,245	2,567
6,963	Lease liabilities	13	54,307	53,931
2,509	Deferred tax liabilities	19	19,572	19,290
453	Pension obligations	30	3,536	2,730
4,048	Other non-current liabilities	31	31,571	31,899
41,773			325,829	324,613
85,968	<b>Net assets</b>		670,549	647,309

2023 <sup>#</sup> US\$ million		Note	2023 HK\$ million	2022 HK\$ million
	<b>Capital and reserves</b>			
491	Share capital	32 (a)	3,830	3,830
31,150	Share premium	32 (a)	242,972	242,972
38,107	Reserves	33	297,233	276,711
69,748	Total ordinary shareholders' funds		544,035	523,513
585	Perpetual capital securities	32 (b)	4,566	4,561
15,635	Non-controlling interests		121,948	119,235
85,968	<b>Total equity</b>		670,549	647,309

# See note 44.

**Fok Kin Ning, Canning**  
*Director*

**Frank John Sixt**  
*Director*