

Consolidated Income Statement

for the year ended 31 December 2022

2022 [#] US\$ million		Note	2022 HK\$ million	2021 HK\$ million
33,653	Revenue	4, 5	262,497	280,847
(13,042)	Cost of inventories sold	7	(101,724)	(104,266)
(4,765)	Staff costs		(37,170)	(37,462)
(1,862)	Expensed customer acquisition and retention costs		(14,527)	(16,411)
(5,101)	Depreciation and amortisation	7	(39,788)	(45,256)
(7,145)	Other expenses and losses	7	(55,727)	(63,758)
3,613	Other income and gains	7	28,180	27,505
	Share of profits less losses of:			
1,516	Associated companies		11,822	5,718
952	Joint ventures		7,422	6,393
7,819			60,985	53,310
(1,161)	Interest expenses and other finance costs	8	(9,052)	(10,608)
6,658	Profit before tax		51,933	42,702
(697)	Current tax	9	(5,435)	(4,029)
(364)	Deferred tax credit (charge)	9	(2,839)	1,799
5,597	Profit after tax		43,659	40,472
(895)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(6,979)	(6,988)
4,702	Profit attributable to ordinary shareholders		36,680	33,484
US\$ 1.23	Earnings per share for profit attributable to ordinary shareholders	10	HK\$ 9.57	HK\$ 8.70

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 11.

See note 44.