

# Consolidated Statement of Financial Position

at 31 December 2022

2022 <sup>#</sup> US\$ million		Note	2022 HK\$ million	2021 HK\$ million
	<b>Non-current assets</b>			
14,442	Fixed assets	12	112,650	131,099
7,607	Right-of-use assets	13	59,337	76,852
7,781	Telecommunications licences	14	60,689	69,985
10,730	Brand names and other rights	15	83,694	89,019
34,360	Goodwill	16	268,008	289,340
18,040	Associated companies	17	140,711	137,781
19,046	Interests in joint ventures	18	148,561	141,344
2,373	Deferred tax assets	19	18,509	21,188
2,064	Liquid funds and other listed investments	20	16,103	8,227
2,039	Other non-current assets	21	15,900	14,202
118,482			924,162	979,037
	<b>Current assets</b>			
17,703	Cash and cash equivalents	23	138,085	153,133
2,985	Inventories		23,283	23,625
7,283	Trade receivables and other current assets	24	56,811	57,731
27,971			218,179	234,489
782	Assets classified as held for sale	25	6,096	–
28,753			224,275	234,489
	<b>Current liabilities</b>			
8,991	Bank and other debts	26	70,130	66,361
513	Current tax liabilities		4,001	2,402
1,555	Lease liabilities	13	12,128	16,085
11,427	Trade payables and other current liabilities	27	89,129	96,565
22,486			175,388	181,413
144	Liabilities directly associated with assets classified as held for sale	25	1,127	–
22,630			176,515	181,413
6,123	Net current assets		47,760	53,076
124,605	Total assets less current liabilities		971,922	1,032,113
	<b>Non-current liabilities</b>			
27,461	Bank and other debts	26	214,196	259,438
329	Interest bearing loans from non-controlling shareholders	29	2,567	759
6,914	Lease liabilities	13	53,931	68,994
2,473	Deferred tax liabilities	19	19,290	17,383
350	Pension obligations	30	2,730	3,466
4,090	Other non-current liabilities	31	31,899	37,818
41,617			324,613	387,858
82,988	<b>Net assets</b>		647,309	644,255

2022 <sup>#</sup> US\$ million		Note	2022 HK\$ million	2021 HK\$ million
	<b>Capital and reserves</b>			
491	Share capital	32 (a)	3,830	3,834
31,150	Share premium	32 (a)	242,972	243,169
35,476	Reserves	33	276,711	266,149
67,117	Total ordinary shareholders' funds		523,513	513,152
585	Perpetual capital securities	32 (b)	4,561	12,414
15,286	Non-controlling interests		119,235	118,689
82,988	<b>Total equity</b>		647,309	644,255

# See note 44.

**Fok Kin Ning, Canning**  
*Director*

**Frank John Sixt**  
*Director*