Consolidated Statement of Comprehensive Income

for the year ended 31 December 2022

2022 # US$ million		Note	2022 HK$ million	2021 HK$ million
5,597	**Profit after tax**		43,659	40,472
	Other comprehensive income (losses)			
	Items that will not be reclassified to profit or loss			
	Equity securities at fair value through other comprehensive income ("FVOCI")			
(192)	Valuation gains (losses) recognised directly in reserves		(1,493)	265
90	Remeasurement of defined benefit obligations recognised directly in reserves		701	1,034
(11)	Share of other comprehensive income (losses) of associated companies		(83)	766
(67)	Share of other comprehensive income (losses) of joint ventures		(520)	1,684
(33)	Tax relating to components of other comprehensive income (losses) that will not be reclassified to profit or loss	33 (c)	(255)	80
(213)			(1,650)	3,829
	Items that may be reclassified to profit or loss			
	Debt securities at FVOCI			
(47)	Valuation losses recognised directly in reserves		(369)	(60)
–	Valuation losses (gains) previously in reserves recognised in income statement		2	(7)
282	Gains on cash flow hedges recognised directly in reserves		2,201	1,020
568	Gains on net investment hedges recognised directly in reserves		4,433	1,767
(2,061)	Losses on translating overseas subsidiaries' net assets recognised directly in reserves		(16,078)	(10,567)
285	Losses previously in exchange and other reserves related to subsidiaries, associated companies and joint ventures disposed during the year recognised in income statement		2,220	2,913
(320)	Share of other comprehensive income (losses) of associated companies		(2,495)	(708)
(520)	Share of other comprehensive income (losses) of joint ventures		(4,061)	(2,184)
(1)	Tax relating to components of other comprehensive income (losses) that may be reclassified to profit or loss	33 (c)	(12)	(8)
(1,814)			(14,159)	(7,834)
(2,027)	Other comprehensive income (losses), net of tax		(15,809)	(4,005)
3,570	**Total comprehensive income**		27,850	36,467
(740)	**Total comprehensive income attributable to non-controlling interests and holders of perpetual capital securities**		(5,774)	(6,753)
2,830	**Total comprehensive income attributable to ordinary shareholders**		22,076	29,714

See note 44.