

Consolidated Income Statement

for the year ended 31 December 2021

2021 [#]			2021	2020
US\$ million		Note	HK\$ million	HK\$ million
36,006	Revenue	4, 5	280,847	266,396
(13,367)	Cost of inventories sold	7	(104,266)	(95,549)
(4,803)	Staff costs		(37,462)	(35,495)
(2,104)	Expensed customer acquisition and retention costs		(16,411)	(16,362)
(5,802)	Depreciation and amortisation	7	(45,256)	(41,658)
(8,174)	Other expenses and losses	7	(63,758)	(42,482)
3,526	Other income and gains	7	27,505	31,274
	Share of profits less losses of:			
733	Associated companies		5,718	(18,529)
820	Joint ventures		6,393	4,954
6,835			53,310	52,549
(1,360)	Interest expenses and other finance costs	8	(10,608)	(10,850)
5,475	Profit before tax		42,702	41,699
(517)	Current tax	9	(4,029)	(3,985)
231	Deferred tax credit (charge)	9	1,799	(317)
5,189	Profit after tax		40,472	37,397
(896)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(6,988)	(8,254)
4,293	Profit attributable to ordinary shareholders		33,484	29,143
US\$1.12	Earnings per share for profit attributable to ordinary shareholders	10	HK\$ 8.70	HK\$ 7.56

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 11.

See note 44.