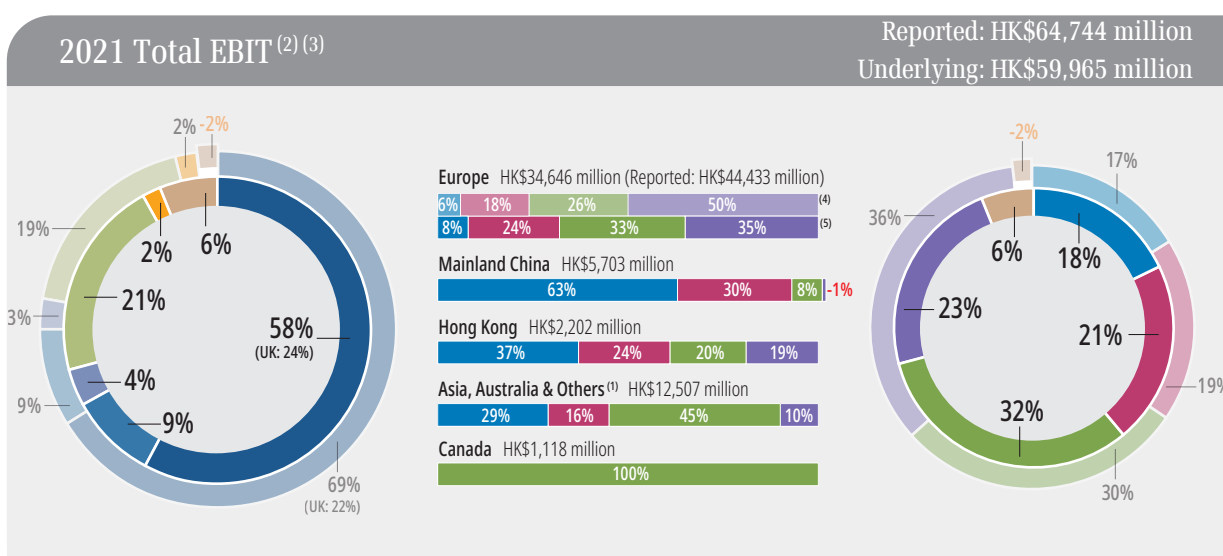
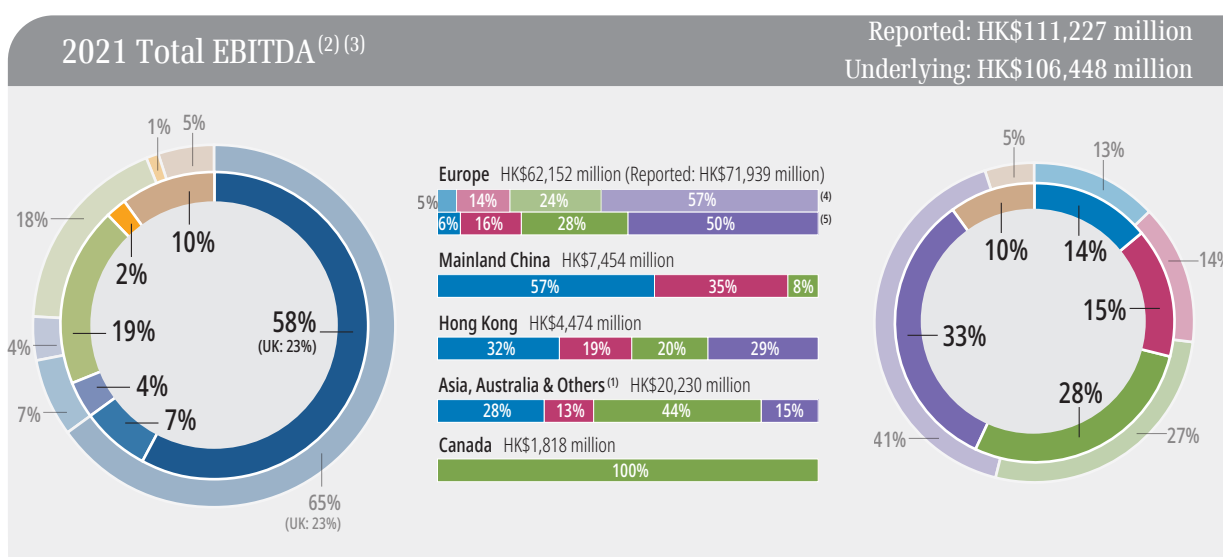
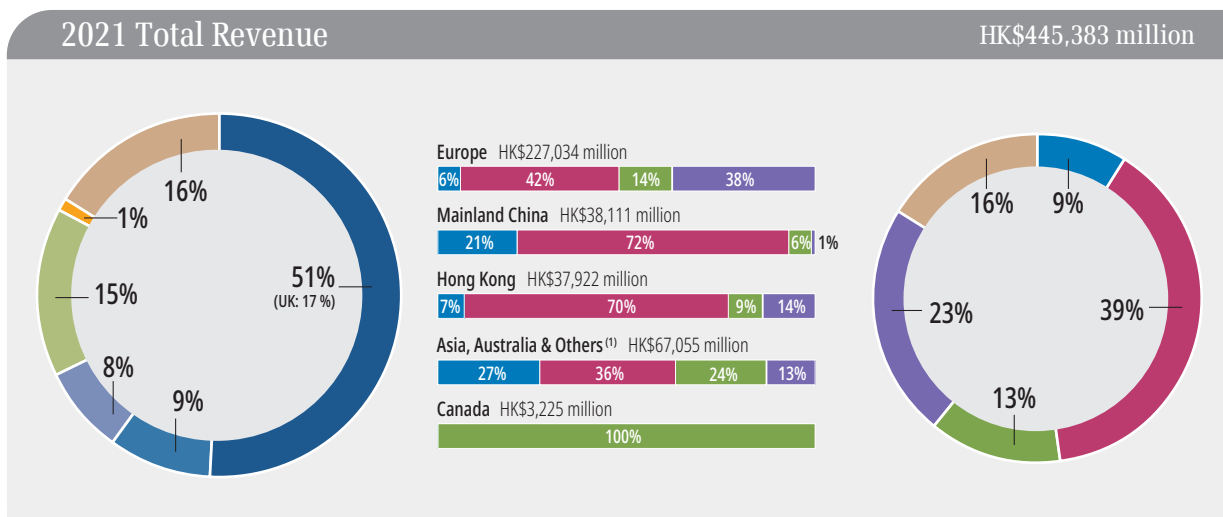


# Analyses of Core Business Segments by Geographical Location



Note 1: Includes Panama, Mexico and the Middle East  
 Note 2: Prepared under Pre-IFRS 16 basis which is set out in note 1 on page 5  
 Note 3: The outer pie chart represents EBITDA and EBIT %-mix on a reported basis. The inner pie chart represents underlying EBITDA and EBIT %-mix, which excludes the gain on disposal of tower assets completed in 2021 of HK\$25.3 billion, non-cash impairment of goodwill of the Group's Italian telecommunication business of HK\$(15.5) billion, impairment charge of Cenovus of HK\$(1.5) billion and a non-cash foreign exchange reserve loss of HK\$(3.5) billion following the Cenovus-Husky merger  
 Note 4: Represents EBITDA and EBIT %-mix for Europe on a reported basis  
 Note 5: Represents EBITDA and EBIT %-mix for Europe on an underlying basis

