Consolidated Statement of Comprehensive Income

for the year ended 31 December 2021

2021 # US$ million		Note	2021 HK$ million	2020 HK$ million
5,189	**Profit after tax**		**40,472**	37,397
	Other comprehensive income (losses)			
	Items that will not be reclassified to profit or loss			
133	Remeasurement of defined benefit obligations recognised directly in reserves		**1,034**	(664)
	Equity securities at fair value through other comprehensive income ("FVOCI")			
34	Valuation gains recognised directly in reserves		**265**	1,461
98	Share of other comprehensive income (losses) of associated companies		**766**	(540)
216	Share of other comprehensive income (losses) of joint ventures		**1,684**	(1,815)
10	Tax relating to items that will not be reclassified to profit or loss	33 (c)	**80**	169
491			**3,829**	(1,389)
	Items that may be reclassified to profit or loss			
	Debt securities at FVOCI			
(8)	Valuation gains (losses) recognised directly in reserves		**(60)**	44
(1)	Valuation losses (gains) previously in reserves recognised in income statement		**(7)**	89
131	Gains (losses) on cash flow hedges recognised directly in reserves		**1,020**	(65)
227	Gains (losses) on net investment hedges recognised directly in reserves		**1,767**	(2,229)
(1,355)	Gains (losses) on translating overseas subsidiaries' net assets recognised directly in reserves		**(10,567)**	13,004
373	Losses previously in exchange and other reserves related to subsidiaries, associated companies and joint ventures disposed during the year recognised in income statement		**2,913**	2,093
(91)	Share of other comprehensive income (losses) of associated companies		**(708)**	2,227
(280)	Share of other comprehensive income (losses) of joint ventures		**(2,184)**	3,535
(1)	Tax relating to items that may be reclassified to profit or loss	33 (c)	**(8)**	9
(1,005)			**(7,834)**	18,707
(514)	Other comprehensive income (losses), net of tax		**(4,005)**	17,318
4,675	**Total comprehensive income**		**36,467**	54,715
(866)	**Total comprehensive income attributable to non-controlling interests and holders of perpetual capital securities**		**(6,753)**	(9,588)
3,809	**Total comprehensive income attributable to ordinary shareholders**		**29,714**	45,127

See note 44.