

Ten Year Summary

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
CONSOLIDATED INCOME STATEMENT										
HK\$ million										
Revenue ⁽¹⁾	34,538	21,379	21,480	26,384	176,094	259,842	248,515	277,129	299,021	266,396
Profit attributable to ordinary shareholders of the Company ⁽¹⁾	45,957	32,036	35,260	53,869	118,570	33,008	35,100	39,000	39,830	29,143
Dividends	7,319	7,319	8,060	24,676	9,842	10,340	10,994	12,226	12,225	8,923
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
HK\$ million										
Non-current assets										
Fixed assets	11,233	10,145	9,977	17,454	179,855	145,598	158,789	110,605	119,131	132,101
Right-of-use assets	–	–	–	–	–	–	–	–	83,708	83,805
Leasehold land	–	–	–	–	7,215	8,155	8,305	7,702	–	–
Telecommunications licences	–	–	–	–	32,608	23,936	27,271	64,221	63,387	66,944
Brand names and other rights	–	–	–	–	82,233	73,625	75,985	88,761	88,275	91,453
Goodwill	–	–	–	–	261,449	254,748	255,334	323,160	308,986	319,718
Associated companies	178,606	187,348	196,812	216,841	148,372	150,406	145,343	136,287	144,751	136,076
Interests in joint ventures	56,929	63,303	65,659	68,754	92,425	106,253	162,134	121,397	143,555	141,465
Deferred tax assets	–	–	–	–	20,986	15,856	20,195	20,260	20,353	19,926
Liquid funds and other listed investments	7,301	10,828	8,843	10,210	10,255	5,954	7,813	9,292	7,722	10,588
Other non-current assets ⁽²⁾	26,386	30,756	30,341	34,557	4,572	5,440	5,540	10,717	14,276	14,944
	280,455	302,380	311,632	347,816	839,970	789,971	866,709	892,402	994,144	1,017,020
Current assets	92,006	104,345	117,205	110,125	192,974	223,494	233,546	339,842	216,832	237,576
Total assets	372,461	406,725	428,837	457,941	1,032,944	1,013,465	1,100,255	1,232,244	1,210,976	1,254,596
Current liabilities	35,031	20,189	15,466	31,350	130,303	157,312	114,888	221,929	159,301	173,446
Non-current liabilities										
Bank and other debts	23,020	43,001	39,452	19,522	270,536	231,260	310,276	325,570	304,565	301,050
Interest bearing loans from non-controlling shareholders	–	–	–	–	4,827	4,283	3,143	752	728	798
Lease liabilities	–	–	–	–	–	–	–	–	75,609	75,644
Deferred tax liabilities	850	820	986	1,022	26,062	23,692	25,583	19,261	16,819	17,672
Pension obligations	–	–	–	–	4,066	5,369	3,770	2,443	3,123	3,804
Other non-current liabilities	–	63	112	–	48,039	47,359	51,048	71,466	53,868	52,119
	23,870	43,884	40,550	20,544	353,530	311,963	393,820	419,492	454,712	451,087
Net assets	313,560	342,652	372,821	406,047	549,111	544,190	591,547	590,823	596,963	630,063
Capital and reserves										
Share capital	1,158	1,158	1,158	10,489 ⁽³⁾	3,860	3,858	3,858	3,856	3,856	3,856
Share premium	9,331	9,331	9,331	–	244,691	244,505	244,505	244,377	244,377	244,377
Reserves	295,211	323,354	350,192	383,656	144,884	145,806	181,693	197,918	216,052	246,063
Total ordinary shareholders' funds	305,700	333,843	360,681	394,145	393,435	394,169	430,056	446,151	464,285	494,296
Perpetual capital securities	4,648	5,652	9,048	9,045	35,153	30,510	29,481	12,326	12,410	12,415
Non-controlling interests	3,212	3,157	3,092	2,857	120,523	119,511	132,010	132,346	120,268	123,352
Total equity	313,560	342,652	372,821	406,047	549,111	544,190	591,547	590,823	596,963	630,063

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PERFORMANCE DATA										
Earnings per share for profit attributable to ordinary shareholders of the Company – (HK\$)	19.84	13.83	15.22	23.26	36.91	8.55	9.10	10.11	10.33	7.56
Dividends per share – (HK\$) ⁽⁴⁾	3.16	3.16	3.48	3.65	2.55	2.68	2.85	3.17	3.17	2.314
Special dividends per share – (HK\$)	–	–	–	7.00	–	–	–	–	–	–
Dividend cover ⁽⁴⁾	6.3	4.4	4.4	6.4	14.5	3.2	3.2	3.2	3.3	3.3
Return on average ordinary shareholders' funds (%)	16.0%	10.0%	10.2%	14.3%	30.1%	8.4%	8.5%	8.9%	8.7%	6.1%
Current ratio	2.6	5.2	7.6	3.5	1.5	1.4	2.0	1.5	1.4	1.4
Net debt – (HK\$ million) ⁽⁵⁾	18,502	15,868	Note 6	Note 6	172,580	141,806	164,872	207,965	202,648	185,103
Net debt / Net total capital (%) ⁽⁵⁾	5.6%	4.4%	N/A	N/A	23.7%	20.5%	21.7%	26.0%	25.3%	22.7%
Net assets attributable to ordinary shareholders of the Company per share – book value (HK\$)	132.0	144.1	155.7	170.2	101.9	102.2	111.5	115.7	120.4	128.2
Number of shares (million)	2,316.2	2,316.2	2,316.2	2,316.2	3,859.7	3,857.7	3,857.7	3,856.2	3,856.2	3,856.2

Certain line item descriptions have been updated and certain comparative amounts have been reclassified to conform to the current year presentation.

- (1) Amounts shown above are the aggregate total arising from continuing and discontinuing operations in 2015.
- (2) With effect from 1 January 2018, "Investment properties" are included in "Other non-current assets" and "Total ordinary shareholders' funds" are shown as a separate item within the "Capital and reserves" section of the consolidated statement of financial position. This change in presentation has no impact on the total equity. The comparative information has been reclassified accordingly.
- (3) In accordance with the transitional provisions set out in section 37 of Schedule 11 to the Hong Kong Companies Ordinance (Cap. 622), on 3 March 2014, the amounts standing to the credit of the share premium account created under the sections 48B and 49H of the predecessor Hong Kong Companies Ordinance (Cap. 32) have become part of the Cheung Kong's share capital.
- (4) Exclude special dividend of HK\$7 per share in 2014.
- (5) See note 32(c)(i) to the financial statements.
- (6) Net cash in 2014 and 2013 amounted to HK\$6,433 million and HK\$1,510 million respectively.