

Consolidated Income Statement

for the year ended 31 December 2020

2020 [#]			2020	2019
US\$ million		Note	HK\$ million	HK\$ million
34,153	Revenue	4, 5	266,396	299,021
(12,250)	Cost of inventories sold	7	(95,549)	(105,959)
(4,551)	Staff costs		(35,495)	(37,958)
(2,098)	Expensed customer acquisition and retention costs		(16,362)	(17,755)
(5,340)	Depreciation and amortisation	5	(41,658)	(38,129)
(5,446)	Other expenses and losses ^{##}	7	(42,482)	(47,339)
4,010	Other income and gains ^{###}	7	31,274	7,293
	Share of profits less losses of:			
(2,376)	Associated companies		(18,529)	1,524
635	Joint ventures		4,954	7,404
6,737			52,549	68,102
(1,391)	Interest expenses and other finance costs	8	(10,850)	(14,305)
5,346	Profit before tax		41,699	53,797
(511)	Current tax	9	(3,985)	(4,891)
(41)	Deferred tax	9	(317)	(1,129)
4,794	Profit after tax		37,397	47,777
(1,058)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(8,254)	(7,947)
3,736	Profit attributable to ordinary shareholders		29,143	39,830
US\$ 0.97	Earnings per share for profit attributable to ordinary shareholders	10	HK\$ 7.56	HK\$ 10.33

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 11.

See note 47.

Comparative information has been reclassified to conform to the presentation adopted in the current year. See note 7.

New income statement line item included in the current year. See note 7.