Consolidated Statement of Comprehensive Income

for the year ended 31 December 2020

2020 # US$ million		Note	2020 HK$ million	2019 HK$ million
4,794	**Profit after tax**		37,397	47,777
	Other comprehensive income (losses)			
	Items that will not be reclassified to profit or loss:			
(85)	Remeasurement of defined benefit obligations recognised directly in reserves		(664)	(899)
	Equity securities at fair value through other comprehensive income ("FVOCI")			
187	Valuation gains (losses) recognised directly in reserves		1,461	(323)
(69)	Share of other comprehensive income (losses) of associated companies		(540)	300
(233)	Share of other comprehensive income (losses) of joint ventures		(1,815)	564
22	Tax relating to items that will not be reclassified to profit or loss	33 (c)	169	170
(178)			(1,389)	(188)
	Items that have been reclassified or may be subsequently reclassified to profit or loss:			
	Debt securities at FVOCI			
6	Valuation gains recognised directly in reserves		44	104
11	Valuation losses previously in reserves recognised in income statement		89	29
(8)	Losses on cash flow hedges recognised directly in reserves		(65)	(808)
(286)	Losses on net investment hedges recognised directly in reserves		(2,229)	(547)
1,667	Gains (losses) on translating overseas subsidiaries' net assets recognised directly in reserves		13,004	(813)
268	Losses previously in exchange and other reserves related to subsidiaries, associated companies and joint ventures disposed during the year recognised in income statement		2,093	4,535
285	Share of other comprehensive income of associated companies		2,227	40
454	Share of other comprehensive income (losses) of joint ventures		3,535	(632)
1	Tax relating to items that have been reclassified or may be subsequently reclassified to profit or loss	33 (c)	9	103
2,398			18,707	2,011
2,220	Other comprehensive income, net of tax		17,318	1,823
7,014	**Total comprehensive income**		54,715	49,600
(1,229)	**Total comprehensive income attributable to non-controlling interests and holders of perpetual capital securities**		(9,588)	(7,794)
5,785	**Total comprehensive income attributable to ordinary shareholders**		45,127	41,806

See note 47.