

# Ten Year Summary

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>CONSOLIDATED INCOME STATEMENT</b>										
HK\$ million										
Revenue <sup>(1)</sup>	25,291	34,538	21,379	21,480	26,384	176,094	259,842	248,515	277,129	<b>299,021</b>
Profit attributable to ordinary shareholders of the Company <sup>(1)</sup>	26,750	45,957	32,036	35,260	53,869	118,570	33,008	35,100	39,000	<b>39,830</b>
Dividends	6,833	7,319	7,319	8,060	24,676	9,842	10,340	10,994	12,226	<b>12,225</b>
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>										
HK\$ million										
<b>Non-current assets</b>										
Fixed assets	10,399	11,233	10,145	9,977	17,454	179,855	145,598	158,789	110,605	<b>119,131</b>
Right-of-use assets	–	–	–	–	–	–	–	–	–	<b>83,708</b>
Leasehold land	–	–	–	–	–	7,215	8,155	8,305	7,702	<b>–</b>
Telecommunications licences	–	–	–	–	–	32,608	23,936	27,271	64,221	<b>63,387</b>
Brand names and other rights	–	–	–	–	–	82,233	73,625	75,985	88,761	<b>88,275</b>
Goodwill	–	–	–	–	–	261,449	254,748	255,334	323,160	<b>308,986</b>
Associated companies	154,568	178,606	187,348	196,812	216,841	148,372	150,406	145,343	136,287	<b>144,751</b>
Interests in joint ventures	40,671	56,929	63,303	65,659	68,754	92,425	106,253	162,134	121,397	<b>143,555</b>
Deferred tax assets	–	–	–	–	–	20,986	15,856	20,195	20,260	<b>20,353</b>
Liquid funds and other listed investments	8,577	7,301	10,828	8,843	10,210	10,255	5,954	7,813	9,292	<b>7,722</b>
Other non-current assets <sup>(2)</sup>	22,232	26,386	30,756	30,341	34,557	4,572	5,440	5,540	10,717	<b>14,276</b>
	236,447	280,455	302,380	311,632	347,816	839,970	789,971	866,709	892,402	<b>994,144</b>
Current assets	93,877	92,006	104,345	117,205	110,125	192,974	223,494	233,546	339,842	<b>216,832</b>
<b>Total assets</b>	<b>330,324</b>	<b>372,461</b>	<b>406,725</b>	<b>428,837</b>	<b>457,941</b>	<b>1,032,944</b>	<b>1,013,465</b>	<b>1,100,255</b>	<b>1,232,244</b>	<b>1,210,976</b>
Current liabilities	34,705	35,031	20,189	15,466	31,350	130,303	157,312	114,888	221,929	<b>159,301</b>
<b>Non-current liabilities</b>										
Bank and other debts	22,027	23,020	43,001	39,452	19,522	270,536	231,260	310,276	325,570	<b>304,565</b>
Interest bearing loans from non-controlling shareholders	–	–	–	–	–	4,827	4,283	3,143	752	<b>728</b>
Lease liabilities	–	–	–	–	–	–	–	–	–	<b>75,609</b>
Deferred tax liabilities	761	850	820	986	1,022	26,062	23,692	25,583	19,261	<b>16,819</b>
Pension obligations	–	–	–	–	–	4,066	5,369	3,770	2,443	<b>3,123</b>
Other non-current liabilities	–	–	63	112	–	48,039	47,359	51,048	71,466	<b>53,868</b>
	22,788	23,870	43,884	40,550	20,544	353,530	311,963	393,820	419,492	<b>454,712</b>
<b>Net assets</b>	<b>272,831</b>	<b>313,560</b>	<b>342,652</b>	<b>372,821</b>	<b>406,047</b>	<b>549,111</b>	<b>544,190</b>	<b>591,547</b>	<b>590,823</b>	<b>596,963</b>
<b>Capital and reserves</b>										
Share capital	1,158	1,158	1,158	1,158	10,489 <sup>(3)</sup>	3,860	3,858	3,858	3,856	<b>3,856</b>
Share premium	9,331	9,331	9,331	9,331	–	244,691	244,505	244,505	244,377	<b>244,377</b>
Reserves	258,521	295,211	323,354	350,192	383,656	144,884	145,806	181,693	197,918	<b>216,052</b>
Total ordinary shareholders' funds	269,010	305,700	333,843	360,681	394,145	393,435	394,169	430,056	446,151	<b>464,285</b>
Perpetual capital securities	–	4,648	5,652	9,048	9,045	35,153	30,510	29,481	12,326	<b>12,410</b>
Non-controlling interests	3,821	3,212	3,157	3,092	2,857	120,523	119,511	132,010	132,346	<b>120,268</b>
<b>Total equity</b>	<b>272,831</b>	<b>313,560</b>	<b>342,652</b>	<b>372,821</b>	<b>406,047</b>	<b>549,111</b>	<b>544,190</b>	<b>591,547</b>	<b>590,823</b>	<b>596,963</b>

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	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>PERFORMANCE DATA</b>										
Earnings per share for profit attributable to ordinary shareholders of the Company - (HK\$)	11.55	19.84	13.83	15.22	23.26	36.91	8.55	9.10	10.11	<b>10.33</b>
Dividends per share - (HK\$) <sup>(4)</sup>	2.95	3.16	3.16	3.48	3.65	2.55	2.68	2.85	3.17	<b>3.17</b>
Special dividends per share - (HK\$)	–	–	–	–	7.00	–	–	–	–	<b>–</b>
Dividend cover <sup>(4)</sup>	3.9	6.3	4.4	4.4	6.4	14.5	3.2	3.2	3.2	<b>3.3</b>
Return on average ordinary shareholders' funds (%)	10.4%	16.0%	10.0%	10.2%	14.3%	30.1%	8.4%	8.5%	8.9%	<b>8.7%</b>
Current ratio	2.7	2.6	5.2	7.6	3.5	1.5	1.4	2.0	1.5	<b>1.4</b>
Net debt – (HK\$ million) <sup>(5)</sup>	1,172	18,502	15,868	Note 6	Note 6	172,580	141,806	164,872	207,965	<b>202,648</b>
Net debt / Net total capital (%) <sup>(5)</sup>	0.4%	5.6%	4.4%	N/A	N/A	23.7%	20.5%	21.7%	26.0%	<b>25.3%</b>
Net assets attributable to ordinary shareholders of the Company per share - book value (HK\$)	116.1	132.0	144.1	155.7	170.2	101.9	102.2	111.5	115.7	<b>120.4</b>
Number of shares (million)	2,316.2	2,316.2	2,316.2	2,316.2	2,316.2	3,859.7	3,857.7	3,857.7	3,856.2	<b>3,856.2</b>

Certain line item descriptions have been updated and certain comparative amounts have been reclassified to conform to the current year presentation.

- (1) Amounts shown above are the aggregate total arising from continuing and discontinuing operations in 2015.
- (2) With effect from 1 January 2018, "Investment properties" are included in "Other non-current assets" and "Total ordinary shareholders' funds" are shown as a separate item within the "Capital and reserves" section of the consolidated statement of financial position. This change in presentation has no impact on the total equity. The comparative information has been reclassified accordingly.
- (3) In accordance with the transitional provisions set out in section 37 of Schedule 11 to the Hong Kong Companies Ordinance (Cap. 622), on 3 March 2014, the amounts standing to the credit of the share premium account created under the sections 48B and 49H of the predecessor Hong Kong Companies Ordinance (Cap. 32) have become part of the Cheung Kong's share capital.
- (4) Exclude special dividend of HK\$7 per share in 2014.
- (5) See note 30(c)(i) to the financial statements.
- (6) Net cash in 2014 and 2013 amounted to HK\$6,433 million and HK\$1,510 million respectively.