

# Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2019

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital **/ registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Ports and related services</b>				
Alexandria International Container Terminals Company S.A.E.	Egypt	USD 30,000,000	64	Container terminal operating
Amsterdam Container Terminals B.V.	Netherlands	EUR 18,400	80	Container terminal operating
Brisbane Container Terminals Pty Limited	Australia	AUD 34,100,000	80	Container terminal operating
Buenos Aires Container Terminal Services S.A.	Argentina	ARS 648,385,014	80	Container terminal operating
ECT Delta Terminal B.V.	Netherlands	EUR 18,000	71	Container terminal operating
Ensenada Cruiseport Village, S.A. de C.V.	Mexico	MXP 145,695,000	80	Cruise terminal operating
Ensenada International Terminal, S.A. de C.V.	Mexico	MXP 160,195,000	80	Container terminal operating
Europe Container Terminals B.V.	Netherlands	EUR 45,000,000	75	Holding company
Euromax Terminal Rotterdam B.V.	Netherlands	EUR 100,000	49	Container terminal operating
Freeport Container Port Limited	Bahamas	BSD 2,000	41	Container terminal operating
Gdynia Container Terminal S.A.	Poland	PLN 11,379,300	80	Container terminal operating and rental of port real estate
Harwich International Port Limited	United Kingdom	GBP 16,812,002	80	Container terminal operating
☆ Hongkong United Dockyards Limited	Hong Kong	HKD 76,000,000	50	Ship repairing, general engineering and tug operations
☆ 惠州港業股份有限公司	China	RMB 300,000,000	27	Container terminal operating
☆ 惠 惠州 Quanwan Port Development Co., Ltd.	China	RMB 359,300,000	40	Port related land development
Hutchison Ajman International Terminals Limited - F.Z.E.	United Arab Emirates	AED 60,000,000	80	Container terminal operating
Hutchison Port Holdings Limited	British Virgin Islands / Hong Kong	USD 26,000,000	80	Operation, management and development of ports and container terminals, and investment holding
Hutchison Korea Terminals Limited	South Korea	WON 4,107,500,000	80	Container terminal operating
Hutchison Laemchabang Terminal Limited	Thailand	THB 1,000,000,000	64	Container terminal operating
◇ * # Hutchison Port Holdings Trust	Singapore / China	USD 8,797,780,935	30	Container port business trust
Hutchison Port Investments Limited	Cayman Islands / Hong Kong	USD 74,870,807	80	Holding company
Hutchison Ports Investments S.à r.l.	Luxembourg	EUR 12,750	80	Operation, management and development of ports and container terminals, and investment holding
Hutchison Ports RAK Limited	British Virgin Islands / United Arab Emirates	USD 10,000	48	Container terminal operating
Hutchison Ports UAQ Limited	British Virgin Islands / United Arab Emirates	USD 36,320	48	Container terminal operating
Internacional de Contenedores Asociados de Veracruz, S.A. de C.V.	Mexico	MXP 138,623,200	80	Container terminal operating
International Ports Services Co. Ltd.	Saudi Arabia	SAR 2,000,000	41	Container terminal operating
☆ 惠 Jiangmen International Container Terminals Limited	China	USD 14,461,665	40	Container terminal operating
Karachi International Container Terminal Limited	Pakistan	PKR 1,109,384,220	80	Container terminal operating
Korea International Terminals Limited	South Korea	WON 45,005,000,000	71	Container terminal operating
L.C. Terminal Portuaria de Contenedores, S.A. de C.V.	Mexico	MXP 78,560,628	80	Container terminal operating
Maritime Transport Services Limited	United Kingdom	GBP 13,921,323	64	Container terminal operating
☆ 惠 Nanhai International Container Terminals Limited	China	USD 42,800,000	40	Container terminal operating
NAWAH for Ports Management LLC	Iraq	IQD 10,000,000	41	Container terminal operating
☆ 惠 寧波北侖國際集裝箱碼頭有限公司	China	RMB 700,000,000	39	Container terminal operating
Oman International Container Terminal L.L.C.	Oman	OMR 4,000,000	52	Container terminal operating
Panama Ports Company, S.A.	Panama	USD 10,000,000	72	Container terminal operating
Port of Felixstowe Limited	United Kingdom	GBP 100,002	80	Container terminal operating

# Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2019

	Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital **/ registered capital	Percentage of equity attributable to the Group	Principal activities
	<b>Ports and related services (continued)</b>				
☆ +	PT Jakarta International Container Terminal	Indonesia	IDR 221,450,406,000	39	Container terminal operating
☆	River Trade Terminal Co. Ltd.	British Virgin Islands / Hong Kong	USD 1	40	River trade terminal operation
	Saigon International Terminals Vietnam Limited	Vietnam	USD 80,084,000	56	Container terminal operating
☆ ☹ +	上海明東集裝箱碼頭有限公司	China	RMB 4,000,000,000	40	Container terminal operating
	South Asia Pakistan Terminals Limited	Pakistan	PKR 5,763,773,300	72	Container terminal operating
	Star Classic Investments Limited	British Virgin Islands / Hong Kong	USD 2	80	Operation, management and development of ports and container terminals, and investment holding
	Sydney International Container Terminals Pty Ltd	Australia	AUD 49,000,001	80	Container terminal operating
	Talleres Navales del Golfo, S.A. de C.V.	Mexico	MXP 143,700,000	80	Marine construction and ship repair yard
	Tanzania International Container Terminal Services Limited	Tanzania	TZS 2,208,492,000	53	Container terminal operating
	Terminal Catalunya, S.A.	Spain	EUR 2,342,800	80	Container terminal operating
	Thai Laemchabang Terminal Co., Ltd.	Thailand	THB 680,000,000	70	Container terminal operating
	Thamesport (London) Limited	United Kingdom	GBP 2	64	Container terminal operating
* # +	Westports Holdings Berhad	Malaysia	MYR 341,000,000	19	Holding company
# ☹ +	Xiamen Haicang International Container Terminals Limited	China	RMB 555,515,000	39	Container terminal operating
# ☹ +	Xiamen International Container Terminals Limited	China	RMB 1,148,700,000	39	Container terminal operating
	<b>Retail</b>				
	A.S. Watson Holdings Limited	Cayman Islands / Hong Kong	HKD 1,000,000	75	Holding company
	A.S. Watson (Europe) Retail Holdings B.V.	Netherlands	EUR 18,001	75	Investment holding in retail businesses
	A. S. Watson Retail (HK) Limited	Hong Kong	HKD 100,000,000	75	Retailing
☆ +	Dirk Rossmann GmbH	Germany	EUR 12,000,000	30	Retailing
☹	廣州屈臣氏個人用品商店有限公司	China	HKD 71,600,000	71	Retailing
	PARKnSHOP (HK) Limited	Hong Kong	HKD 100,000,000	75	Supermarket operating
*	PT Duta Intidaya Tbk	Indonesia	IDR 242,054,702,500	55	Retailing
☆	Rossmann Supermarkety Drogeryjne Polska sp. z o.o.	Poland	PLN 26,442,892	53	Retailing
	Superdrug Stores plc	United Kingdom	GBP 22,000,000	75	Retailing
☙	武漢屈臣氏個人用品商店有限公司	China	RMB 55,930,000	75	Retailing
	<b>Infrastructure and energy</b>				
☆	Australian Gas Networks Limited	Australia	AUD 879,082,753	62	Natural gas distribution
☆ +	AVR-Afvalverwerking B.V.	Netherlands	EUR 1	38	Producing energy from waste
* +	CK Infrastructure Holdings Limited	Bermuda / Hong Kong	HKD 2,650,676,042	76	Holding company
☆ +	CK William UK Holdings Limited	United Kingdom	GBP 2,049,000,000	30	Investment holding in electricity distribution and generation, and gas transmissions and distribution
☆ +	CKP (Canada) Holdings Limited	Canada	CAD 1,143,862,830	19	Water heater and HVAC (heating, ventilation and air conditioning) rentals, sales and services
+	Enviro Waste Services Limited	New Zealand	NZD 84,768,736	76	Waste management services
* # +	Husky Energy Inc.	Canada	CAD 7,293,334,286	40	Integrated energy businesses
☆ +	Northern Gas Networks Holdings Limited	United Kingdom	GBP 71,670,980	36	Gas distribution
☆ +	Northumbrian Water Group Limited	United Kingdom	GBP 161	43	Water & sewerage businesses

	Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital **/ registered capital	Percentage of equity attributable to the Group	Principal activities
	<b>Infrastructure and energy (continued)</b>				
❖ * # +	Power Assets Holdings Limited	Hong Kong	HKD 6,610,008,417	27	Investment holding in energy and utility-related businesses
☆ +	Trionista TopCo GmbH	Germany	EUR 25,000	26	Sub-metering and related services
☆ +	UK Power Networks Holdings Limited	United Kingdom	GBP 10,000,000	30	Electricity distribution
☆ +	Eversholt UK Rails Limited	United Kingdom	GBP 102	54	Holding company in leasing of rolling stock
☆ +	Wales & West Gas Networks (Holdings) Limited	United Kingdom	GBP 29,027	33	Gas distribution
	<b>Telecommunications</b>				
	CK Hutchison Group Telecom Holdings Limited	Cayman Islands / Hong Kong	EUR 64	100	Holding company
	Hi3G Access AB	Sweden	SEK 10,000,000	60	Mobile telecommunications services
	Hi3G Denmark Aps	Denmark	DKK 64,375,000	60	Mobile telecommunications services
	Hutchison 3G UK Limited	United Kingdom	GBP 201	100	Mobile telecommunications services
	Hutchison Drei Austria GmbH	Austria	EUR 34,882,960	100	Mobile telecommunications services
*	Hutchison Telecommunications Hong Kong Holdings Limited	Cayman Islands / Hong Kong	HKD 1,204,774,052	66	Holding company of mobile telecommunications services
	Hutchison Telephone Company Limited	Hong Kong	HKD 2,730,684,340	66	Mobile telecommunications services
	PT. Hutchison 3 Indonesia	Indonesia	IDR 55,310,965,000,000	67	Mobile telecommunications services
	Three Ireland (Hutchison) Limited	Ireland	EUR 780,000,002	100	Mobile telecommunications services
	Vietnamobile Telecommunications Joint Stock Company	Vietnam	VND 9,348,000,000,000	49	Mobile telecommunications services
	Wind Tre S.p.A.	Italy	EUR 474,303,795	100	Mobile telecommunications services
	<b>Finance &amp; investments and others</b>				
	Cheung Kong (Holdings) Limited	Hong Kong	HKD 10,488,733,666	100	Holding company
	CK Hutchison Global Investments Limited	British Virgin Islands / Hong Kong	USD 2	100	Holding company
*	Hutchison Telecommunications (Australia) Limited	Australia	AUD 4,204,487,847	88	Holding company
☆ +	Vodafone Hutchison Australia Pty Limited	Australia	AUD 6,046,889,713	44	Telecommunications services
* # +	CK Life Sciences Int'l., (Holdings) Inc.	Cayman Islands / Hong Kong	HKD 961,107,240	45	Holding company of nutraceuticals, pharmaceuticals and agriculture-related businesses
* #	Hutchison China MediTech Limited	Cayman Islands / China	USD 66,690,645	49.9	Holding company of healthcare business
	Hutchison International Limited	Hong Kong	HKD 727,966,526	100	Holding company & corporate
	Hutchison Whampoa (China) Limited	Hong Kong	HKD 15,100,000	100	Investment holding & China businesses
	Hutchison Whampoa Limited	Hong Kong	HKD 29,424,795,590	100	Holding company
	Marionnaud Parfumeries S.A.S.	France	EUR 351,575,833	100	Investment holding in perfume retailing businesses
#	Metro Broadcast Corporation Limited	Hong Kong	HKD 1,000,452	24	Radio broadcasting
* #	TOM Group Limited	Cayman Islands / Hong Kong	HKD 395,851,056	36	Technology and media

## Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2019

The above table lists the principal subsidiary and associated companies and joint ventures of the Group which, in the opinion of the directors, principally affect the results and net assets of the Group. To give full details of subsidiary and associated companies and joint ventures would, in the opinion of the directors, result in particulars of excessive length.

Unless otherwise stated, the principal place of operation of each company is the same as its place of incorporation.

Except Cheung Kong (Holdings) Limited and CK Hutchison Global Investments Limited which are 100% directly held by the Company, the interests in the remaining subsidiary and associated companies and joint ventures are held indirectly.

\* Company listed on The Stock Exchange of Hong Kong Limited except Hutchison Port Holdings Trust which is listed on the Singapore Stock Exchange, Westports Holdings Berhad which is listed on the Bursa Malaysia Securities Berhad, PT Duta Intidaya Tbk which is listed on the Indonesia Stock Exchange, Husky Energy Inc. which is listed on the Toronto Stock Exchange, Hutchison Telecommunications (Australia) Limited which is listed on the Australian Securities Exchange and Hutchison China MediTech Limited which is listed on AIM market of the London Stock Exchange and in the form of American Depositary Shares on the NASDAQ Global Select Market.

\*\* For Hong Kong incorporated companies, this represents issued ordinary share capital.

# Associated companies

✧ Joint ventures

⌘ Equity joint venture registered under PRC law

♣ Wholly owned foreign enterprise (WOFE) registered under PRC law

↔ The share capital of Hutchison Port Holdings Trust is in a form of trust units.

❖ Power Assets Holdings Limited indirectly holds 33.37% equity interest in HK Electric Investments and HK Electric Investments Limited, which are listed on The Stock Exchange of Hong Kong Limited.

+ The accounts of these subsidiary and associated companies and joint ventures have been audited by firms other than PricewaterhouseCoopers. The aggregate revenue (excluding share of associated companies and joint ventures) attributable to shareholders and net assets (excluding share of net assets of associated companies and joint ventures) of these companies not audited by PricewaterhouseCoopers amounted to approximately 8% and 21% of the Group's respective items.