

Consolidated Income Statement

for the year ended 31 December 2019

| 2019# | | | 2019 | 2018* |
|--------------|---|------|-------------------|--------------|
| US\$ million | | Note | HK\$ million | HK\$ million |
| 38,336 | Revenue | 2, 3 | 299,021 | 277,129 |
| (13,584) | Cost of inventories sold | | (105,959) | (109,564) |
| (4,867) | Staff costs | | (37,958) | (36,478) |
| (2,276) | Expensed customer acquisition and retention costs | | (17,755) | (16,124) |
| (4,888) | Depreciation and amortisation | 3 | (38,129) | (19,739) |
| (5,134) | Other operating expenses | | (40,046) | (49,337) |
| | Share of profits less losses of: | | | |
| 195 | Associated companies | | 1,524 | 2,888 |
| 949 | Joint ventures | | 7,404 | 10,220 |
| 8,731 | | | 68,102 | 58,995 |
| (1,834) | Interest expenses and other finance costs | 5 | (14,305) | (9,797) |
| 6,897 | Profit before tax | | 53,797 | 49,198 |
| (627) | Current tax | 6 | (4,891) | (3,912) |
| (145) | Deferred tax credit (charge) | 6 | (1,129) | 1,294 |
| 6,125 | Profit after tax | | 47,777 | 46,580 |
| (1,019) | Profit attributable to non-controlling interests and holders of perpetual capital securities | | (7,947) | (7,580) |
| 5,106 | Profit attributable to ordinary shareholders | | 39,830 | 39,000 |
| US\$ 1.32 | Earnings per share for profit attributable to ordinary shareholders | 7 | HK\$ 10.33 | HK\$ 10.11 |

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 8.

See note 46.

* See note 41.