

Consolidated Statement of Financial Position

at 31 December 2019

2019 [#]		Note	2019	Restated
US\$ million			HK\$ million	2018* HK\$ million
	Non-current assets			
15,273	Fixed assets	9	119,131	110,605
10,732	Right-of-use assets	10	83,708	–
–	Leasehold land	11	–	7,702
8,127	Telecommunications licences	12	63,387	64,221
11,317	Brand names and other rights	13	88,275	88,761
39,614	Goodwill	14	308,986	323,160
18,558	Associated companies	15	144,751	136,287
18,404	Interests in joint ventures	16	143,555	121,397
2,609	Deferred tax assets	17	20,353	20,260
990	Liquid funds and other listed investments	18	7,722	9,292
1,830	Other non-current assets	19	14,276	10,717
127,454			994,144	892,402
	Current assets			
17,580	Cash and cash equivalents	21	137,127	135,411
3,058	Inventories		23,847	23,410
7,142	Trade receivables and other current assets	22	55,709	63,826
27,780			216,683	222,647
19	Assets classified as held for sale	23	149	117,195
27,799			216,832	339,842
	Current liabilities			
5,128	Bank and other debts	24	39,995	25,986
239	Current tax liabilities		1,869	2,071
2,318	Lease liabilities	10	18,079	–
12,738	Trade payables and other current liabilities	25	99,358	116,272
20,423			159,301	144,329
–	Liabilities directly associated with assets classified as held for sale	23	–	77,600
20,423			159,301	221,929
7,376	Net current assets		57,531	117,913
134,830	Total assets less current liabilities		1,051,675	1,010,315
	Non-current liabilities			
39,047	Bank and other debts	24	304,565	325,570
94	Interest bearing loans from non-controlling shareholders	27	728	752
9,693	Lease liabilities	10	75,609	–
2,156	Deferred tax liabilities	17	16,819	19,261
400	Pension obligations	28	3,123	2,443
6,906	Other non-current liabilities	29	53,868	71,466
58,296			454,712	419,492
76,534	Net assets		596,963	590,823

2019 [#] US\$ million		Note	2019 HK\$ million	Restated 2018* HK\$ million
	Capital and reserves			
494	Share capital	30 (a)	3,856	3,856
31,330	Share premium	30 (a)	244,377	244,377
27,699	Reserves	31	216,052	197,918
59,523	Total ordinary shareholders' funds		464,285	446,151
1,591	Perpetual capital securities	30 (b)	12,410	12,326
15,420	Non-controlling interests		120,268	132,346
76,534	Total equity		596,963	590,823

See note 46.

* See notes 1 and 41.

Fok Kin Ning, Canning

Director

Frank John Sixt

Director