Consolidated Statement of Comprehensive Income

for the year ended 31 December 2019

2019# US$ million		Note	2019 HK$ million	2018* HK$ million
6,125	**Profit after tax**		**47,777**	46,580
	Other comprehensive income (losses)			
	Items that will not be reclassified to profit or loss:			
(115)	Remeasurement of defined benefit obligations recognised directly in reserves		**(899)**	615
	Equity securities at FVOCI			
(41)	Valuation losses recognised directly in reserves		**(323)**	(1,652)
38	Share of other comprehensive income of associated companies		**300**	224
72	Share of other comprehensive income of joint ventures		**564**	546
22	Tax relating to items that will not be reclassified to profit or loss	31 (b)	**170**	(93)
(24)			**(188)**	(360)
	Items that have been reclassified or may be subsequently reclassified to profit or loss:			
	Debt securities at FVOCI			
13	Valuation gains (losses) recognised directly in reserves		**104**	(20)
4	Valuation losses previously in reserves recognised in income statement		**29**	–
	Cash flow hedges (forward foreign exchange contracts, cross currency interest rate swap contracts and interest rate swap contracts)			
(104)	Gains (losses) recognised directly in reserves		**(808)**	363
(70)	Gains (losses) on net investment hedges (forward foreign exchange contracts and cross currency swap contracts) recognised directly in reserves		**(547)**	3,735
(104)	Losses on translating overseas subsidiaries' net assets recognised directly in reserves		**(813)**	(9,305)
581	Losses (gains) previously in exchange and other reserves related to subsidiaries, associated companies and joint ventures disposed during the year recognised in income statement		**4,535**	(2,093)
6	Share of other comprehensive income (losses) of associated companies		**40**	(2,835)
(81)	Share of other comprehensive income (losses) of joint ventures		**(632)**	(5,307)
13	Tax relating to items that have been reclassified or may be subsequently reclassified to profit or loss	31 (b)	**103**	(69)
258			**2,011**	(15,531)
234	Other comprehensive income (losses), net of tax		**1,823**	(15,891)
6,359	**Total comprehensive income**		**49,600**	30,689
(999)	**Total comprehensive income attributable to non-controlling interests and holders of perpetual capital securities**		**(7,794)**	(5,546)
5,360	**Total comprehensive income attributable to ordinary shareholders**		**41,806**	25,143

See note 46.

* See note 41.