

Consolidated Income Statement

for the year ended 31 December 2018

2018 [#]		Note	2018	2017 [*]
US\$ million			HK\$ million	HK\$ million
35,529	Revenue	2, 3	277,129	248,515
(14,047)	Cost of inventories sold		(109,564)	(101,328)
(4,677)	Staff costs		(36,478)	(33,572)
(2,067)	Expensed customer acquisition and retention costs		(16,124)	(16,545)
(2,530)	Depreciation and amortisation	3	(19,739)	(17,105)
(6,325)	Other operating expenses		(49,337)	(44,570)
	Share of profits less losses of:			
370	Associated companies		2,888	6,797
1,310	Joint ventures		10,220	12,500
7,563			58,995	54,692
(1,256)	Interest expenses and other finance costs	5	(9,797)	(8,274)
6,307	Profit before tax		49,198	46,418
(501)	Current tax	6	(3,912)	(5,415)
166	Deferred tax	6	1,294	2,599
5,972	Profit after tax		46,580	43,602
(972)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(7,580)	(8,502)
5,000	Profit attributable to ordinary shareholders		39,000	35,100
US\$ 1.30	Earnings per share for profit attributable to ordinary shareholders	7	HK\$ 10.11	HK\$ 9.10

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 8.

See note 38.

* See note 41.