### Consolidated Income Statement

**for the year ended 31 December 2015**

<table>
<thead>
<tr>
<th>2015 US$ millions</th>
<th>2015 HK$ millions</th>
<th>2014 HK$ millions</th>
<th>As reclassified Note 2 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Continuing operations</strong></td>
<td>Note</td>
<td><strong>Note</strong></td>
<td></td>
</tr>
<tr>
<td>21,380</td>
<td>Revenue</td>
<td>5, 6</td>
<td>166,760</td>
</tr>
<tr>
<td>(8,749)</td>
<td>Cost of inventories sold</td>
<td></td>
<td>(68,243)</td>
</tr>
<tr>
<td>(2,587)</td>
<td>Staff costs</td>
<td></td>
<td>(20,178)</td>
</tr>
<tr>
<td>(1,585)</td>
<td>Telecommunications customer acquisition costs</td>
<td></td>
<td>(12,364)</td>
</tr>
<tr>
<td>(1,233)</td>
<td>Depreciation and amortisation</td>
<td>6</td>
<td>(9,618)</td>
</tr>
<tr>
<td>(4,061)</td>
<td>Other operating income (expenses)</td>
<td></td>
<td>(31,675)</td>
</tr>
<tr>
<td>1,745</td>
<td>Profits on disposal of investments and others</td>
<td>7</td>
<td>13,613</td>
</tr>
<tr>
<td></td>
<td>Share of profits less losses of:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Associated companies before profits on disposal of investments and others</td>
<td></td>
<td>7,445</td>
</tr>
<tr>
<td></td>
<td>Joint ventures</td>
<td></td>
<td>6,187</td>
</tr>
<tr>
<td>(25)</td>
<td>Associated companies’ profits on disposal of investments and others</td>
<td>7</td>
<td>(196)</td>
</tr>
<tr>
<td>6,632</td>
<td>Interest expenses and other finance costs</td>
<td>9</td>
<td>(4,470)</td>
</tr>
<tr>
<td>(573)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td></td>
<td></td>
<td>47,261</td>
</tr>
<tr>
<td>(6,059)</td>
<td>Current tax credit (charge)</td>
<td>10</td>
<td>(2,629)</td>
</tr>
<tr>
<td>(337)</td>
<td>Deferred tax</td>
<td>10</td>
<td>(266)</td>
</tr>
<tr>
<td><strong>Profit after tax from continuing operations</strong></td>
<td></td>
<td></td>
<td>44,366</td>
</tr>
<tr>
<td><strong>Discontinued operations</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10,322</td>
<td>Profit after tax from discontinued operations</td>
<td>11</td>
<td>80,514</td>
</tr>
<tr>
<td><strong>Profit after tax</strong></td>
<td></td>
<td></td>
<td>124,880</td>
</tr>
</tbody>
</table>

**Profit attributable to non-controlling interests and holders of perpetual capital securities arises from:**

| (792) | Continuing operations | (6,177) | (491) |
| (17) | Discontinued operations | 11 | (133) | (248) |
| (809) | | | (6,310) | (739) |

**Profit attributable to ordinary shareholders arises from:**

| 4,896 | Continuing operations | 6 | 38,189 | 18,944 |
| 10,305 | Discontinued operations | 11 | 80,381 | 34,925 |
| **15,201** | | | 118,570 | 53,869 |

**Earnings per share for profit attributable to ordinary shareholders arises from:**

| US$ 1.52 | Continuing operations | 12 | HK$ 11.89 | HK$ 8.18 |
| US$ 3.21 | Discontinued operations | 12 | HK$ 25.02 | HK$ 15.08 |
| **US$ 4.73** | | | HK$ 36.91 | HK$ 23.26 |

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid, proposed final dividend payable and Distribution In Specie to the ordinary shareholders during the year, and the one-off non-cash gain arising from the Distribution In Specie are set out in note 13(a), (b) and (c), respectively.