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CHEUNG KONG (HOLDINGS) LIMITED

長江實業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0001)

**REORGANISATION PROPOSAL –
CHANGE OF THE HOLDING COMPANY OF THE GROUP FROM CHEUNG KONG
(HOLDINGS) LIMITED TO
CK HUTCHISON HOLDINGS LIMITED**

長江和記實業有限公司

(a company incorporated in the Cayman Islands with limited liability, the shares of which are proposed to be listed on the Main Board of the Stock Exchange by way of introduction)

BY WAY OF A SCHEME OF ARRANGEMENT

(under the Companies Ordinance)

(1) TRADING ARRANGEMENT IN RESPECT OF THE SHARES

(2) TRADING SUSPENSION IN THE DEBT SECURITIES

Reference is made to the scheme document issued by Cheung Kong (Holdings) Limited (the “**Company**”) to its shareholders on 6 February 2015 (the “**Scheme Document**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Scheme Document.

TRADING ARRANGEMENT IN RESPECT OF THE SHARES

Dealings in the Shares (stock code: 0001) on the Stock Exchange ceased at 4:00 p.m. on Tuesday, 10 March 2015 pending the Scheme becoming effective. The Directors currently expect that, subject to the Scheme becoming effective, the listing of the Shares on the Main Board will be withdrawn, and dealings in CKH Holdings Shares on the Main Board will commence, at 9:00 a.m. on Wednesday, 18 March 2015.

TRADING SUSPENSION IN THE DEBT SECURITIES

At the request of the Company, trading in the debt securities (the “**Debt Securities**”) issued by the Company’s wholly-owned subsidiaries and guaranteed by the Company (stock codes: 4556, 4559 and 4595) on the Stock Exchange will be suspended with effect from 9:00 a.m. on Wednesday, 11 March 2015 pending the commencement of dealings in CKH Holdings Shares on the Main Board which is, subject to the Scheme becoming effective, expected to be at 9:00 a.m. on Wednesday, 18 March 2015.

The Company will make an application to the Stock Exchange for the resumption of trading in the Debt Securities upon the commencement of dealings in CKH Holdings Shares on the Main Board.

By Order of the Board of
CHEUNG KONG (HOLDINGS) LIMITED
Eirene Yeung
Company Secretary

Hong Kong, 10 March 2015

As at the date of this announcement, the Directors (Note) are: Mr. Li Ka-shing (Chairman), Mr. Li Tzar Kuoi, Victor (Managing Director and Deputy Chairman), Mr. Kam Hing Lam (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Deputy Managing Director), Mr. Chung Sun Keung, Davy, Ms. Pau Yee Wan, Ezra, Ms. Woo Chia Ching, Grace and Mr. Chiu Kwok Hung, Justin as executive Directors; Mr. Leung Siu Hon, Mr. Fok Kin Ning, Canning, Mr. Frank John Sixt, Mr. Chow Kun Chee, Roland, Mr. George Colin Magnus and Mr. Lee Yeh Kwong, Charles as non-executive Directors; and Mr. Kwok Tun-li, Stanley, Mr. Yeh Yuan Chang, Anthony, Mr. Simon Murray, Mr. Chow Nin Mow, Albert, Ms. Hung Siu-lin, Katherine, Dr. Wong Yick-ming, Rosanna (also alternate director to Mr. Simon Murray) and Mr. Cheong Ying Chew, Henry as independent non-executive Directors.

Note: *Other than Chairman, Managing Director and Deputy Managing Directors, order by date of appointment, and in the case of Non-executive Directors (“NED”)/Independent Non-executive Directors (“INED”), order by date of appointment as NED/INED.*