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## **CITYCHAMP WATCH & JEWELLERY GROUP LIMITED**

**冠城鐘錶珠寶集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 256)**

### **ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(n)(iii), 13.51(2)(r), 13.51(2)(u) AND 13.51B(2) OF THE LISTING RULES**

This announcement is made by the board of directors (the “**Board**”) of Citychamp Watch & Jewellery Group Limited (the “**Company**”) pursuant to Rules 13.51(2)(n)(iii), 13.51(2)(r), 13.51(2)(u) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to SSE Public Supervisory Letter [2023] No. 0254 of Shanghai Stock Exchange, in relation to, among others, a supervisory warning against Ms. Sit Lai Hei (an executive director of the Company, “**Ms. Sit**”), controlling shareholder and then director of Citychamp Dartong Co. Ltd. (now known as Citychamp Dartong Advanced Materials Co., Ltd., “**Citychamp Dartong**”). Citychamp Dartong disclosed its 2023 interim report and related announcements on 25 August 2023, pursuant to which, Ms. Sit has attended the board meeting but did not submit a vote. She could not guarantee that the content of the relevant periodic reports is true, accurate, and complete, and she did not explain the reasons. Ms. Sit issued a written reply on the afternoon of the same day, guaranteeing that the information contained in the 2023 interim report of Citychamp Dartong was true, accurate and complete. The failure to submit a vote was just a disapproval of the implementation measures of Citychamp Dartong’s transformation strategy. Shanghai Stock Exchange considered that the above behaviour of Ms. Sit violated Article 82 of Securities Law of the People’s Republic of China (2019 Revision) and Articles 2.1.2, 4.3.1, 4.3.5, 5.2.6 and other relevant provisions of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange (August 2023 Revision), and the commitments made in the “**Directors (Supervisors, Senior Management) Statement and Commitment Letter**”. In view of the fact that Ms. Sit immediately took certain measures to perform her duties and the initiative to correct violations, Shanghai Stock Exchange considered them as appropriate, and thus gave a supervisory warning to Ms. Sit.

In addition, according to the announcement of Citychamp Dartong dated 12 December 2024, Ms. Sit received the Notice of Case Filing (Zheng Jian Li An Zi No. 0252024004) issued by China Securities Regulatory Commission (the “CSRC”). She is suspected of recommending others to buy and sell stocks and short-term trading in Citychamp Dartong before the disclosure of inside information. The CSRC has decided to file a case against Ms. Sit in accordance with the Securities Law of the People’s Republic of China, Law of the People’s Republic of China on Administrative Penalty and other laws and regulations.

The Company considers that the above matter is a personal investigation of Ms. Sit and does not involve the Company, nor will it affect the daily operations of the Company. At present, the Company’s production and management are under normal operations. Ms. Sit will actively cooperate with the investigation. The Company will continue to pay attention to the progress of the above matter and disclose relevant information in a timely manner in strict accordance with the provisions and requirements of relevant laws and regulations.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Citychamp Watch & Jewellery Group Limited**  
**Ho Shuk Han**  
*Company Secretary*

Hong Kong, 9 January 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Hon Kwok Lung, Mr. Siu Chun Wa, Mr. Shi Tao, Ms. Sit Lai Hei, Mr. Hon Hau Wong, and Mr. Teguh Halim; and the independent non-executive directors of the Company are Dr. Kwong Chun Wai, Michael, Mr. Zhang Bin and Mr. Kam, Eddie Shing Cheuk.*