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## **CITYCHAMP WATCH & JEWELLERY GROUP LIMITED**

**冠城鐘錶珠寶集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 256)**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. Bi Bo has resigned as Executive Director of the Company and a member of the Risk Management Committee with effect from 3 March 2023.

The board of directors (the “**Board**”) of Citychamp Watch & Jewellery Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that as Mr. Bi Bo (“**Mr. Bi**”) intends to allocate more time in his other matters, he has resigned as Executive Director of the Company with effect from 3 March 2023. Accordingly, Mr. Bi has also ceased to be a member of the Risk Management Committee of the Company with effect from the same date.

Mr. Bi has confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation. The Board would like to take this opportunity to express its most sincere gratitude to Mr. Bi for his valuable contributions to the Group during his tenure of service.

By Order of the Board  
**Citychamp Watch & Jewellery Group Limited**  
**Fong Chi Wah**  
*CFO & Company Secretary*

Hong Kong, 3 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hon Kwok Lung, Mr. Siu Chun Wa, Mr. Hao Xiaohui, Mr. Shi Tao, Ms. Sit Lai Hei, Mr. Hon Hau Wong and Mr. Teguh Halim; and the independent non-executive directors of the Company are Dr. Kwong Chun Wai, Michael, Mr. Zhang Bin, Mr. Kam, Eddie Shing Cheuk and Mr. Li Ziqing.*