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## **CHINA HAIDIAN HOLDINGS LIMITED**

**中國海澱集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 256)**

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to announcements of China Haidian Holdings Limited (the “Company”, together with its subsidiaries the “Group”) dated 15 and 16 December 2011, 29 December 2011, 10 September 2012 and 19 October 2012. The Company has invested in certain joint venture companies (the “JV Companies”) with PRC partners (the “PRC Partners”), and entered into agreements (the “JV Agreements”) with those PRC Partners, respectively.

Pursuant to certain JV Agreements, PRC Partners of those JV Companies have guaranteed the targeted profit after tax (“Guaranteed Profit”) of the JV Companies, and agreed to compensate the Group the shortfall on a dollar-to-dollar basis in the event that the actual profit after tax of the JV Companies is less than the Guaranteed Profit.

There was no issue of compensation for Fair Future Industrial Limited as the Guaranteed Profit for the year ended 31 December 2012 had been duly fulfilled.

The following table sets out, as at the date of this announcement, the compensation has been made and/or to be made by PRC Partners for the year ended 31 December 2012.

	Guaranteed Profit for year ended 31 December 2012 RMB'000	Actual Profit/(Loss) after tax for year ended 31 December 2012 RMB'000	Shortfall RMB'000	51% Compensation to the Group by PRC Partners RMB'000	Compensation to the Group already received RMB'000	Compensation to the Group to be received RMB'000
Beijing Haina Tianshi Watch Co., Ltd.	15,000	10,683	4,317	2,202	–	2,202
Henan Jinjue Enterprise Co., Ltd	1,000	(226)	1,226	625	625	–
				<u>2,827</u>	<u>625</u>	<u>2,202</u>

The Company shall continue to exercise the right to obtain the compensation to be received from PRC Partners, and the Directors opine that the Group will receive the compensation from PRC Partners in full.

By order of the Board  
**China Haidian Holdings Limited**  
**Fong Chi Wah**  
*Company Secretary*

Hong Kong, 18 July 2013

*As at the date of this announcement, the Board comprises Mr. Hon Kwok Lung, Mr. Shang Jianguang, Mr. Shi Tao, Mr. Lam Toi Man, Mr. Bi Bo and Ms. Sit Lai Hei as the executive Directors; and Mr. Fung Tze Wa, Dr. Kwong Chun Wai, Michael and Mr. Li Qiang as the independent non-executive Directors.*