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CHINA INTERNET INVESTMENT FINANCE HOLDINGS LIMITED

中國互聯網投資金融集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

References are made to the annual report of China Internet Investment Finance Holdings Limited (the “**Company**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”) and the announcements of the Company dated 17 April 2019, 15 May 2019, 27 November 2019 and 19 December 2019 regarding the placing of new shares in May 2019 (the “**May 2019 Placing**”) and the placing of new shares in December 2019 (the “**December 2019 Placing**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the 2019 Annual Report.

USE OF PROCEEDS FROM PLACING OF NEW SHARES

In addition to the information disclosed in the 2019 Annual Report regarding the May 2019 Placing and the December 2019 Placing, the Board would like to provide the following additional information as required under paragraphs 11(8) and 11A of Appendix 16 to the Listing Rules in relation to the use of proceeds from the May 2019 Placing and the December 2019 Placing as at 31 December 2019:

	Net proceeds raised	Intended uses	Actual usage up to 31 December 2019	Remaining balance as at 31 December 2019	Timeline for utilizing the remaining net proceeds
December 2019 Placing	HK\$16.0 million	General working capital and/ or potential investments to be identified	Nil	HK\$16.0 million	Fully utilized as intended in the first half of 2020 <i>(Note 1)</i>
May 2019 Placing	HK\$19.7 million	General working capital and/ or potential investments to be identified	Fully utilized as intended <i>(Note 2)</i>	Nil	Not applicable

Note 1: The Company utilized approximately HK\$11.7 million for investment in listed equities and an unlisted equity-linked note and the balance as general working capital.

Note 2: The Company utilized approximately HK\$13.0 million for investment in listed equities and two unlisted equity-linked notes and the balance as general working capital.

SHARE OPTION SCHEME

Further, in addition to the disclosures under “Report of Directors — Share Options” and note 28 to the consolidated financial statements as set out in the 2019 Annual Report, the Company would like to provide the following additional information in relation to the share option scheme of the Company (the “**Scheme**”) pursuant to Rules 17.07(2) and 17.09(3) of the Listing Rules:

- (1) as at 31 December 2019, the total number of shares available for issue under the Scheme was 38,995,125, representing approximately 4.14% of the issued shares of the Company as at the date of the 2019 Annual Report; and
- (2) on 16 September 2019, the Company granted a total of 7,800,000 share options (the “**Options**”) under the Scheme to certain eligible participants including directors, chief executive officer and other employees of the Company. The closing price of the shares of the Company before the date of grant of the Options and on the date of the grant of the Options were HK\$0.136 and HK\$0.128, respectively.

The above supplemental information does not affect other information contained in the 2019 Annual Report. Save as disclosed above, all other information contained in the 2019 Annual Report remains unchanged.

By Order of the Board
China Internet Investment Finance Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 10 August 2020

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan; and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.