

[For Immediate Release]



CIFI partially repurchases and cancels 6.70% senior notes due in April 2022

(8 March 2022 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), a leading real estate developer and investor in first-, second- and robust third-tier cities in China, is pleased to announce that during the period from 28 February to 8 March 2022, CIFI repurchased its 6.70% senior notes due in April 2022 (the "Notes") in an aggregate principal amount of CNY70,400,000, representing 4.4% of the aggregate principal amount of the Notes originally issued.

As of today, an aggregate principal amount of CNY119,400,000 of the Notes (the "Repurchased Notes") has been repurchased, representing approximately 7.46% of the aggregate principal amount of the Notes originally issued. The Repurchased Notes will be cancelled in accordance with the terms and conditions of the Notes. After cancellation of the Repurchased Notes, the aggregate principal amount of the Notes that remains outstanding is CNY1,480,600,000, representing approximately 92.54% of the aggregate principal amount of the Notes originally issued.

Mr. Lin Zhong, Chairman of CIFI, said "The partial repurchase and cancellation of the Notes is one of CIFI's efforts to proactively manage its balance sheet liabilities and optimize its debt structure, and fully demonstrates CIFI's sufficient liquidity. CIFI strives to keep its healthy financial position and sustainable development."

- End -

About CIFI (Group):

Headquartered in Shanghai, CIFI is one of China's top real estate developers. CIFI principally focuses on developing high-quality properties in first-, second- and select third-tier cities in China. CIFI develops various types of properties, including residential buildings, offices and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.cn>

For more information, please contact:

iPR Ogilvy Ltd

Tina Law / Gary Li / Kelvin Tang

Tel: +852 2136 6185

Email: cifi@iprogilvy.com