

[For Immediate Release]



**CIFI completes the rights issue and raises approximately HK\$ 1,665 million
Annual cash collection reaches RMB230 billion in 2021**

(29 December 2021 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), a leading real estate developer and investor in China's first-, second- and robust third-tier cities, is pleased to announce that the Group has completed the rights issue which has been announced earlier. All the right shares have been allotted, and the Group has successfully raised approximately HK\$1,655 million.

As at 4:00 p.m. on Monday, 20 December 2021, being the latest time for acceptance of and payment for the rights shares and for application and payment for the excess rights shares, the Group received acceptance of a total of 394,344,164 rights shares, representing approximately 94.29% of the maximum number of 418,239,071 rights shares being offered under the rights issue.

The remaining 23,894,907 rights shares, representing approximately 5.71% of the total number of rights shares, have been subscribed by the Lin's family, CIFI's major shareholders, and other qualifying shareholders who applied for excess rights shares. In which, the Lin's family has been allotted approximately 46% of the rights shares available for subscription. The rights issue was well received by the market and recorded an over-subscription of nearly two times.

Mr. Lin Zhong, Chairman of CIFI, said "We are gratitude to the shareholders' high level of participation in and strong support to the rights issue, as well as their vote of confidence to the future development of CIFI. We have successfully raised approximately HK\$ 1,665 million from the rights issue. Together with the annual cash collection of RMB230 billion so far in 2021, it fully reflects that CIFI can maintain sufficient liquidity. We will strive to meet the requirements stipulated by the 'Three Red Lines' set by the authorities and enhance our capability to withstand the risks of both the industry and the economic cycle. All these efforts can ensure our healthy financial position and sustainable business development in the long term."

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About CIFI (Group):

Headquartered in Shanghai, CIFI is one of China's top real estate developers. CIFI principally focuses on developing high-quality properties in first-, second- and robust third-tier cities in China. CIFI develops various types of properties, including residential projects, offices and commercial complexes.

To learn more about the Group, please visit CIFI's website at: <http://www.cifi.com.cn>

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