

[For Immediate Release]



**CIFI proactively repurchased US\$75.3 million senior notes  
Continued optimization of the overall debt structure**

(3 November 2021 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), a leading real estate developer and investor in first-, second- and robust third-tier cities in China, is pleased to announce that CIFI has repurchased an aggregate principal amount of US\$75.3 million in the open market during the period between 7 October 2021 and 3 November 2021 in relation to the Company's 5.5% senior notes with the aggregate principal amount of US\$585 million due January 2022. The repurchased notes will be cancelled.

The spokesperson of CIFI said, "Based on CIFI's offshore financing situation since this year, the Group is able to reduce finance costs through active debt management and optimization of the overall debt structure. Meanwhile, CIFI is steadily pursuing the target of turning all 'three red lines' to green by the end of this year, laying a solid foundation for sustainable management and business development in the future.

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**About CIFI (Group):**

Headquartered in Shanghai, CIFI is one of China's top real estate developers. CIFI principally focuses on developing high-quality properties in first-, second- and select third-tier cities in China. CIFI develops various types of properties, including residential buildings, offices and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.cn>

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