

[Press Release]



**CIFI Issues US\$500 Million
Dual Tranches Green Bonds in Hong Kong**

Recorded The Longest Tenor of Offshore Bonds Issuance

Promoting Sustainable Development and Giving Back to Society

(11 May 2021 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), a leading real estate developer engaged in the property development and investment business in the first-, second- and robust third-tier cities in China, is pleased to announce that the Group has issued US\$500 million in aggregate green bonds (the "Green Bonds") in two tranches in Hong Kong. The first tranche is of a tenor of 5.25 years with an issuance size of US\$350 million at coupon rate of 4.45%; the second tranche is of a tenor of 7 years with an issuance size of US\$150 million at coupon rate of 4.8%, marking the longest tenor of offshore bonds issued by CIFI. The Group plans to use the proceeds of the Green Bonds to refinance its existing debts directly.

In addition, CIFI announced to offer to tender its 7.625% senior notes due 2023. The outstanding principal amount is US\$300 million. Through its active debt management, the Group has further optimized its overall debt structure effectively by issuing notes at lower interest rates and longer the term to maturity.

The Green Bond saw strong demand from international investors, attracting total orders with over subscription of 9 times of the issuance size at the peak time. For the green bond with a tenor of 5.25 years, the investors consisted of 88% from Asia, 8% from Europe and 4% from North America. For the green bond with a tenor of 7 years, the investors consisted of 87% from Asia and 13% from Europe.

HSBC, Credit Suisse, Haitong International, JP Morgan and Standard Chartered Bank are the joint global coordinators, joint bookrunners and joint lead managers in respect of the issuing of the notes. The Bank of East Asia, Ltd., BOCOM International, China CITIC Bank International, CMBC Capital, CMB International, Guotai Junan International are the joint bookrunners and joint lead managers. HSBC and Standard Chartered Bank, as Green Structuring Advisors, together helped the Company to develop a CIFI Green Finance Framework which is in alignment with 2018 ICMA's Green Bond Principles (GBP). The Notes are being issued as "Green Bonds" under the CIFI Green Finance Framework. The proceeds will be used for the "Eligible Projects" classified under the CIFI Green Finance Framework indirectly.

The spokesperson of CIFI said, "CIFI has been actively improving its ESG management standards and participating in projects that bring tangible benefits to the environment, society and governance. CIFI will continue to uphold its environmental accountability, promote sustainable development and give back to society with its accomplishments going forward to develop itself into a sustainable centenary group."

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About CIFI (Group):

Headquartered in Shanghai, CIFI is one of China's top real estate developers. CIFI principally focuses on developing high-quality and end-users driven properties in first-, second- and robust third-tier cities in China. CIFI develops various types of properties, including residential, office and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.cn>

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