

[For Immediate Release]



**CIFI redeemed senior notes due 2021 with a total principal amount of US\$293 million**

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**Optimize debt structure and reduce short-term liabilities**

(26 April 2021 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), a leading real estate developer and investor in first-, second- and robust third-tier cities in China, is pleased to announce that CIFI has redeemed senior notes matured on 23 April 2021 in full at their outstanding principal amount of US\$293 million. Together with interest accrued to the maturity date, the total redemption amount of the note is approximately US\$303 million. The Senior Notes were issued on 24 April 2018 with the coupon rate of 6.875% and the size of US\$500 million.

The spokesperson of CIFI said, "The Group will continue to implement prudent financial and debt management to optimize its overall debt structure and reduce its short-term liabilities, and strive to maintain its healthy financial position and abundant cash flow, making CIFI as an enterprise with long-term investment value."

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**About CIFI (Group):**

Headquartered in Shanghai, CIFI is one of China's top real estate developers. CIFI principally focuses on developing high-quality properties in first-, second- and select third-tier cities in China. CIFI develops various types of properties, including residential buildings, offices and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.cn>

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