

[For Immediate Release]



CIFI Introduces Ping An Insurance as a Strategic Investor

(27 July 2017 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** ("CIFI" or the "Group", HKEx stock code: 884), has announced to issue 545,000,000 new shares to a subsidiary of **Ping An Insurance (Group) Company of China, Ltd.** (HKEx stock code: 2318) ("Ping An") at HK\$3.50 per share. After the subscription, Ping An will own approximately 10% of the enlarged share capital of CIFI.

The Group believes that the introduction of Ping An as a strategic investor will strengthen the Group's equity. Going forward, CIFI and Ping An will actively seek opportunities for co-operations. Further, CIFI will appoint a representative from Ping An to the board of directors.

- End -

About CIFI Holdings (Group) Co. Ltd.

Headquartered in Shanghai, CIFI is one of China's top 20 real estate developers. CIFI principally focuses on developing high-quality properties which target the end-users in first- and second-tier cities in China. CIFI develops various types of properties, including residential flats, office buildings and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.hk>

For more information, please contact:

iPR Ogilvy & Mather

Gary Li / Joseph Zhou / Cathy Chen

Tel: (852) 2136 6185

Fax: (852) 3170 6606

Email: cifi@iprogilvy.com