

[For Immediate Release]



## CIFI Announces Full Redemption of US\$400Million Offshore Bonds

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### To Further Lower Interest Costs and Optimize Debt Structure

(18 January 2017 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** (“CIFI” or the “Group”, HKEX stock code: 884), one of the top 20 real estate developers in China focusing on the property development, property investment and property management business in first- and second-tier cities in the PRC, announces that the Group will redeem its entire outstanding US\$400 million offshore bonds due 2019 which carry a coupon rate of 8.875%.

**Mr. LIN Zhong, Chairman of CIFI**, said, “The redemption of the offshore bonds will effectively save the Group’s interest expenses and optimized its debt structure. The Group will continue to explore diverse financing channels, and maintain its healthy financial position and abundant cash flow.”

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#### **About CIFI Holdings (Group) Co. Ltd.**

Headquartered in Shanghai, CIFI is one of China’s top 20 real estate developers. CIFI principally focuses on developing high quality properties which target the end-users in first- and second-tier cities in the country. CIFI develops various types of properties, including residential flats, office buildings and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.hk>

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