

[For Immediate Release]



CIFI issues US\$285 million 5-year US-dollar bonds at issue rate of 5.5%

The issue carries the lowest issue rate among the offshore bonds ever issued by CIFI

(20 Dec 2016 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** (“CIFI” or the “Group”, HKEX code: 884.HK) is pleased to announce that the Group will issue US\$285 million five-year bonds at an issue rate of 5.5%, which is the lowest for the offshore bonds ever issued by Group.

The placing agents of the bond issue are Credit Suisse, Haitong International, Standard Chartered Bank and GF Securities (Hong Kong). The net proceeds will be used to refinance the existing debts and/or as working capital.

Mr. Lin Zhong, Chairman of CIFI, said, “The bond issue has great significance for us as it carries the lowest issue rate among the offshore bonds ever issued by CIFI. It will enable us to further optimize our debt structure and reduce our financing cost. The bond issue reflects the capital market’s full confidence in the Group’s development strategies, business performance and prospects.”

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About CIFI Holdings (Group) Co. Ltd.

Headquartered in Shanghai, CIFI is one of China’s top 20 real estate developers. CIFI principally focuses on developing high quality properties which target the end-users in first- and second-tier cities in the country. CIFI develops various types of properties, including residential flats, office buildings and commercial complexes.

To learn more about the Company, please visit CIFI's website at: <http://www.cifi.com.hk>

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