

[For Immediate Release]



**CIFI raises approximately USD 170 million
through top-up placement of 600 million shares**

Encouraging market response with over 3 times covered

(19 May 2015 – Hong Kong) **CIFI Holdings (Group) Co. Ltd.** (“CIFI”, or the “Group”, HKEX code: 884.HK) announced that the Group has placed a total of 600 million shares by way of the top-up share placement at HK\$2.20 per share (approximately 10.9% discount to the average of the closing prices in the previous 5 trading days). The net proceeds of approximately HK\$1.3 billion (USD 170 million) are planned for the Group’s general working capital.

The share placement attracted interests from over 80 institutional investors from Asia, Europe and the United States. The share placement was over 3 times covered.

Mr. Lin Zhong, Chairman of CIFI, said, “We are pleased to see the good responses to our share placement. Investors have shown strong confidence in the CIFI’s strategies and future prospects. Through this transaction, we can further strengthen our equity base, improve liquidity of our shares and broaden our shareholder base.”

Citi, Haitong International, Credit Suisse and Nomura are the placing agents of the share placement.

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About CIFI Holdings (Group) Co. Ltd.

Headquartered in Shanghai, CIFI is one of China’s Top 30 Real Estate Developers. CIFI principally focuses on developing high quality and end-users driven properties in first- and second-tier cities in China. CIFI’s development projects cover various properties types including residential, office and commercial complexes.

To learn more about CIFI, please visit CIFI’s website at: <http://www.cifi.com.hk>

For more information, please contact:

iPR Ogilvy & Mather

Gary Li / Regina Wong / Venus Wong / Rhonda Leung

Tel: (852) 2136 6185

Fax: (852) 3170 6606

Email: cifi@iprogilvy.com