

CIFI's contracted sales grew by 13% YoY to RMB225.75 billion in the first eleven months of 2021

- ◆ In November 2021, the Group achieved contracted sales of approx. RMB16.50 billion. Contracted GFA amounted to approx. 1,034,600 sq.m. and contracted ASP (excluding carparks and storage rooms) was approx. RMB16,700/sq.m. in November 2021.
- ◆ From January to November, the Group achieved contracted sales of approx. RMB225.75 billion, representing a YoY increase of approx. 13%. Contracted GFA amounted to approx. 13,145,700 sq.m. Contracted ASP (excluding carparks and storage rooms) was approx. RMB17,700/sq.m. during the period from January to November 2021.

Land Acquisition

- ◆ In November 2021, the Group completed the following land acquisitions:

City	Project	Group's Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA (Excl. Carpark) (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (Excl. Carpark) (RMB/sq.m.)
Nanjing	Jianye District, No.2021 G116 South Hexi Project	100%	Long-term rental apartments	11,400	22,900	115,000,000	5,022
Beijing	Chaoyang District, Jinzhan 02 Project	34%	Residential	57,000	74,100	1,335,180,000	52,996
Dongguan	Huangjiang Town, Huangjiang North Shore and Nanshan Community 2021WR011 Project	30%	Residential, ground-level shops	76,600	373,000	1,953,450,000	17,457

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Company News

- ◆ On 5 November 2021, CIFI Holdings (Group) Co. Ltd. (hereinafter referred to as “CIFI Holdings”, stock code: 884.HK) announced that it had repurchased senior notes in the open market in an aggregate principal amount of US\$75.3 million from 7 October to 3 November 2021. The senior notes was originally issued in an aggregate amount of US\$585 million at a 5.5% coupon rate due January 2022. The amount repurchased represented 12.87% of the aggregate principal amount of the senior notes originally issued, and the repurchased notes were cancelled in accordance with the terms and conditions of the notes. After cancellation of the repurchased senior notes, the outstanding principal amount of the senior notes is US\$509.7 million, representing 87.13% of the aggregate principal amount of the senior notes originally issued.
- ◆ On 9 November 2021, CIFI Holdings announced that the Group proposed to raise up to approximately HK\$1,673 million by issuing 418.2 million rights shares by way of the rights issue on the basis of 1 rights share for every 20 existing shares. The Group’s controlling shareholder, the Lin’s Family pledged to subscribe 222 million shares with HK\$887 million and intended to invest up to HK\$786 million for over subscription, so as to increase CIFI’s capital by HK\$1,673 million. The net proceeds are intended to be used for additional capital reserve to capture business opportunities. Together with the earlier initiative to repurchase US\$75.3 million of senior notes, CIFI is steadily advancing to meet the “Three Red Lines” set by the authorities, aiming for green zone by the end of this year, thus laying a solid foundation for sustainable development in the future.
- ◆ On 23 November 2021, the world’s largest index company MSCI Inc. (hereinafter referred to as “MSCI”) upgraded CIFI Holdings’ ESG rating from “BB” to “BBB”. CIFI’s ESG rating has been upgraded by MSCI for two consecutive years. Meanwhile, the Group’s subsidiary, CIFI Ever Sunshine Services Group Limited (hereinafter referred to as “Ever Sunshine”, stock code: 1995.HK) was reaffirmed the ESG rating “BBB” by MSCI, reflecting MSCI’s recognition of the Group’s outstanding ESG performance. MSCI’s ESG rating report on CIFI stated that the Group demonstrated improvements in construction and safety risk management. It has obtained ISO 9001 quality management certification for some of its construction projects, engages with third-party agencies to perform quality assurance on its construction processes. Besides, targeting to increase the proportion of green buildings among its projects, CIFI has developed a sustainability framework and conducted successful green bond issuances.

CIFI HOLDINGS (GROUP) CO. LTD.
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Real Estate Development & Diversified Activities | CN

[Incremental improvements in risk management programs](#)

MSCI
ESG RATINGS



CCC B BB **BBB** A AA AAA

LAST UPDATE: November 22, 2021

CIFI’s ESG rating has been upgraded by MSCI to “BBB”

(Cont'd)

Company News

- ◆ On 26 November 2021, CIFI acquired the No. 2021 G116 South Hexi Project in Jianye District, Nanjing City, Jiangsu Province to build the long-term rental apartments. Upon completion, the apartment building will be the fourth high-quality integrated rental housing community in Nanjing operated and managed by CIFI Lingyu. In September last year, CIFI Lingyu's first integrated rental housing community, Shanghai Pujiang Overseas Chinese City Umi Community was officially launched, providing a total of 1,869 flats, and the occupancy rate has remained above 95% since its launch. This September, NES International Community in Zhang Jiang Park, which is positioned as a high-end smart integrated rental housing community was launched onto the market, providing 993 high-quality flats, thereby effectively balancing the housing supply and demand in the region. In October, Yangzhou Eco-Tech New City Talent Apartment officially commenced operation, which is the first talent apartment project in Yangzhou with 683 apartments. At present, CIFI Lingyu has more than 30 operating and self-owned projects nationwide, covering most of the core cities such as Beijing, Shanghai, Nanjing, Hangzhou, Yangzhou, etc. Since its operation, CIFI Lingyu has developed more than 74,400 flats and launched more than 28,730 flats onto the market.



Yangzhou Eco-Tech New City Talent
Apartment



Shanghai Pujiang Overseas Chinese City
Umi Community

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Disclaimer:

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