

2021

Corporate Monthly Newsletter

FEBRUARY

CIFI's contracted sales grew by 479% year-on-year to RMB 14.48 billion in February 2021

- ◆ In February 2021, the Group achieved contracted sales of approximately RMB 14.48 billion, representing a YoY increase of approximately 479% as compared with that in February 2020 and increase of approximately 128% as compared with that in February 2019. Contracted GFA amounted to approximately 918,800 sq.m. Contracted ASP was approximately RMB 15,800 /sq.m. in February 2021.
- ◆ From January to February 2021, the Group achieved contracted sales of approximately RMB 30.70 billion, representing a YoY increase of approximately 150%. Contracted GFA amounted to approximately 1,909,200 sq.m., Contracted ASP was approximately RMB 16,100/sq.m. from January to February 2021.

Land Acquisition

- ◆ In February 2021, the Group completed the following land acquisitions:

City	Project	Group's Equity Interest	Intended Primary Use	Site Area (sq.m.)	Total Planned GFA (Excluding Carpark) (sq.m.)	Group's Attributable Consideration (RMB)	Average Land Cost (Excluding Carpark) (RMB/sq.m.)
Nanjing	Pukou District, East of Xinpu Road, 17-08-02 Project	33%	Residential	27,200	65,400	508,200,000	23,554
Nanjing	Jiangning District, Zhengfang New City, 2021G03 Project	34%	Residential	46,400	115,900	520,200,000	13,200

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(Cont'd)

Company News

- ◆ February 2021, CIFI signed a cooperation framework agreement, to form a 50:50 joint venture with Target Company so as to cooperate the commercial property operation of a complex project located in Wukesong, Beijing. The cash consideration payable by CIFI will be RMB2,564 million and CIFI will also bear liabilities and obligations under the project. Moreover, CIFI and Bloomage International Investment Group signed a strategic cooperation framework. CIFI and Bloomage will jointly develop, operate and upgrade the well-known cultural, sports and commercial landmark "Huaxi LIVE·Wukesong" in Beijing. In the future, CIFI and Bloomage will create more cultural, sports and commercial landmarks in other cities, aiming to bring interesting and personalized life experiences to young people.



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Disclaimer:

All information contained in this newsletter is meant for your own reference only, and is not intended to, nor should it, constitute any investment advice. Any information contained in this newsletter, including those relating to contracted sales or land bank of CIFI Holdings (Group) Co. Ltd. (the "Company"), may be subject to change as a result of changes in our development, sales and investment processes and may not be consistently reflected in our financial reports. The Company expressly disclaims any liability for any of your loss or damage howsoever arising from or in reliance upon the contents of this newsletter.

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